

Bond Defeasance Summary  
 Estimate Prepared by Jon Ford of Ford & Associates dated 03/2026

| Series              | Housing Project Funding | Par Outstanding     | Call Date | Bond Maturity Date | Escrow Yield | Escrow Cost / Payoff Requirement* |
|---------------------|-------------------------|---------------------|-----------|--------------------|--------------|-----------------------------------|
| 2014 PIRR Bonds     | Tower I & II            | \$16,155,000        | 7/1/2026  | 10/1/2034          | 0.00%        | \$16,211,692                      |
| 2017 CIRR Bonds (1) | Tower III               | \$18,590,000        | 6/1/2027  | 12/1/2036          | 2.61%        | \$19,206,834                      |
|                     | <b>TOTAL</b>            | <b>\$34,745,000</b> |           |                    |              | <b>\$35,418,526</b>               |

\* Final amounts subject to change based on the date of the defeasance & fees.