



# AGENDA



All Funds Overview



General Fund Highlights



Road and Bridge Highlights



Utility Fund Highlights

# All FUNDS OVERVIEW

- The FY 2025-26 Budget for all funds combined is \$581.4 million.
- All funds are balanced as required by Florida statutes.
- The Proposed Budget has been published online since August 1st.

Fund	Revenues	Expenditures
001 General Fund	\$ 285,369,517	\$ 285,369,517
051 Wetlands Trust Fund	16,500	16,500
100 Road & Bridge Fund	7,140,266	7,140,266
110 Building Fund	8,602,000	8,602,000
120 FHFC Grants SHIP/CRF	1,298,304	1,298,304
121 HUD Grants CDBG/HOME	1,118,260	1,118,260
122 Law Enforcement Grant	21,356	21,356
127 Opioid Litigation Settlement	150,360	150,360
128 Community Bus Program	1,985,496	1,985,496
131 Treasury - Confiscated	22,338	22,338
132 Justice - Confiscated	18,171	18,171
133 \$2 Police Education	12,372	12,372
134 FDLE - Confiscated	64,337	64,337
199 Older Americans Act	1,258,428	1,258,428
201 Debt Service	24,045,430	24,045,430
471 Utility Fund	96,685,014	96,685,014
472 Sanitation Fund	7,340,155	7,340,155
504 Public Insurance Fund	40,054,259	40,054,259
655 General Pension Trust Fund	13,677,642	13,677,642
656 Fire&Police Pension Trust Fund	72,227,426	72,227,426
657 Other Post Employment Benefits	20,318,750	20,318,750
<b>Total</b>	<b>\$ 581,426,381</b>	<b>\$ 581,426,381</b>

# GENERAL FUND PROPERTY TAXES



Taxable Value as of 7/1/25 increased by 6.83% to \$20.01 billion.

The Proposed Operating Millage Rate of 5.6690 will generate approximately \$107.8 million in tax revenues.

The Debt Service Millage Rate is 0.2862, which is 0.0346 lower than the current rate and will generate approximately \$5.4 million for debt payments.\*

\*This does not reflect the refunding of the bonds.

# GENERAL FUND PROPERTY TAXES



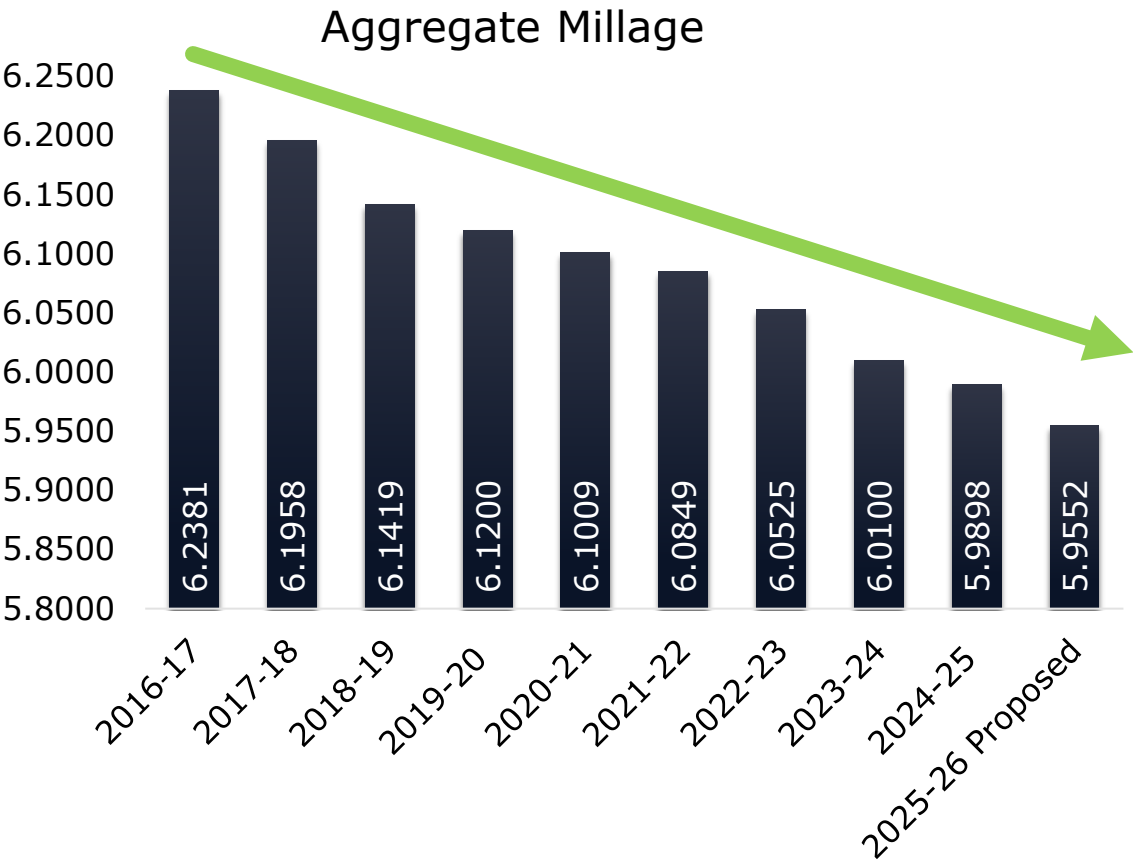
The aggregate proposed millage rate of 5.9552 is 0.0346 lower than the combined millage rate for the current fiscal year.

This rate requires 3 affirmative votes at the first hearing to approve a tentative millage and 4 affirmative votes at the second hearing to adopt.

The value of 1 mill is \$19,011,153.

# GENERAL FUND 10 YEAR MILLAGE RATES HISTORY

The city has reduced its overall millage rate for the last ten consecutive years.



Fiscal Year	Operating Millage Rate	Debt Service Millage Rate
2016-17	5.6736	0.5645
2017-18	5.6736	0.5222
2018-19	5.6736	0.4683
2019-20	5.6736	0.4464
2020-21	5.6736	0.4273
2021-22	5.6690	0.4159
2022-23	5.6690	0.3835
2023-24	5.6690	0.3410
2024-25	5.6690	0.3208
2025-26 Proposed	5.6690	0.2862

## General Fund Residential Taxable Value as of 7/01/2025

- Of the 56,695 residential properties, 40,506 or 71.4% have the Homestead Exemption.
- 2,620 single-family properties have \$0 taxable value.

Taxable Value Range		Single-family	Multi-family	Total	% of Total
	0	2,620	1	2,621	4.6%
1	25,000	2,315	0	2,315	4.1%
25,001	50,000	1,601	0	1,601	2.8%
50,001	75,000	1,910	1	1,911	3.4%
75,001	100,000	2,701	0	2,701	4.8%
100,001	200,000	14,979	2	14,981	26.4%
200,001	300,000	12,230	4	12,234	21.6%
300,001	400,000	8,401	7	8,408	14.8%
400,001	500,000	4,767	4	4,771	8.4%
500,001	600,000	2,892	5	2,897	5.1%
600,001	700,000	1,253	0	1,253	2.2%
700,001	800,000	548	2	550	1.0%
800,001	900,000	254	1	255	0.4%
900,001	1,000,000	93	1	94	0.2%
1,000,001	1,100,000	44	5	49	0.1%
1,100,001	1,200,000	18	1	19	0.0%
1,200,001	1,300,000	11	0	11	0.0%
1,300,001	1,400,000	4	1	5	0.0%
1,400,001	1,500,000	1	2	3	0.0%
1,500,001	1,600,000	2	1	3	0.0%
1,600,001	1,700,000	2	0	2	0.0%
	>1,700,000	0	10	10	0.0%
	1,856,508	1	0	1	0.0%
		<b>56,647</b>	<b>48</b>	<b>56,695</b>	<b>100.0%</b>

# GENERAL FUND RESIDENTIAL FIRE ASSESSMENT RATES HISTORY

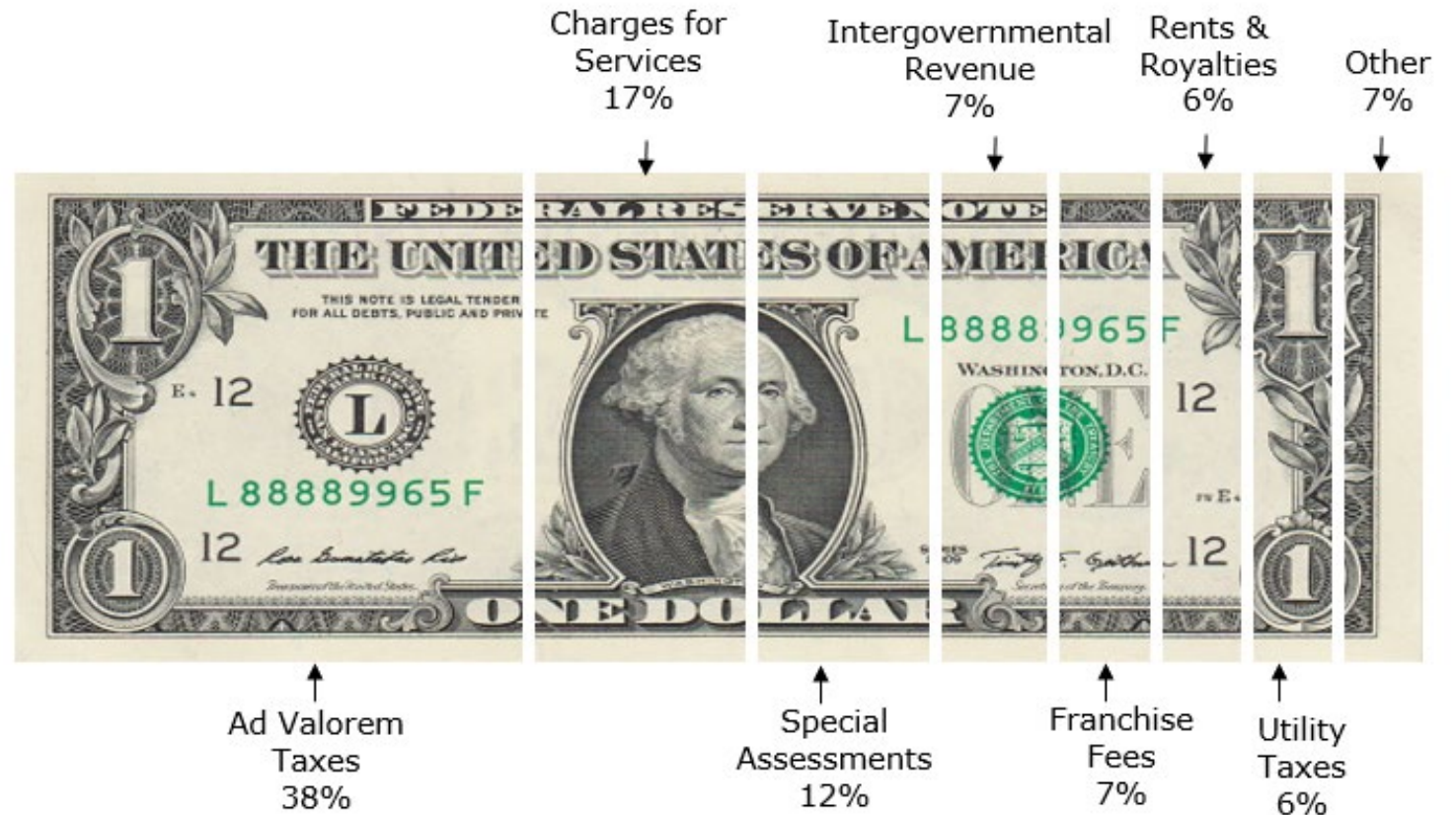
Fiscal Year	Rates	Change
2016-17	261.28	1.73
2017-18	271.48	10.20
2018-19	271.75	0.27
2019-20	282.38	10.63
2020-21	312.32	29.94
2021-22	312.32	-
2022-23	352.16	39.84
2023-24	373.95	21.79
2024-25	406.71	32.76
2025-26 Proposed	\$ 408.14	\$ 1.43



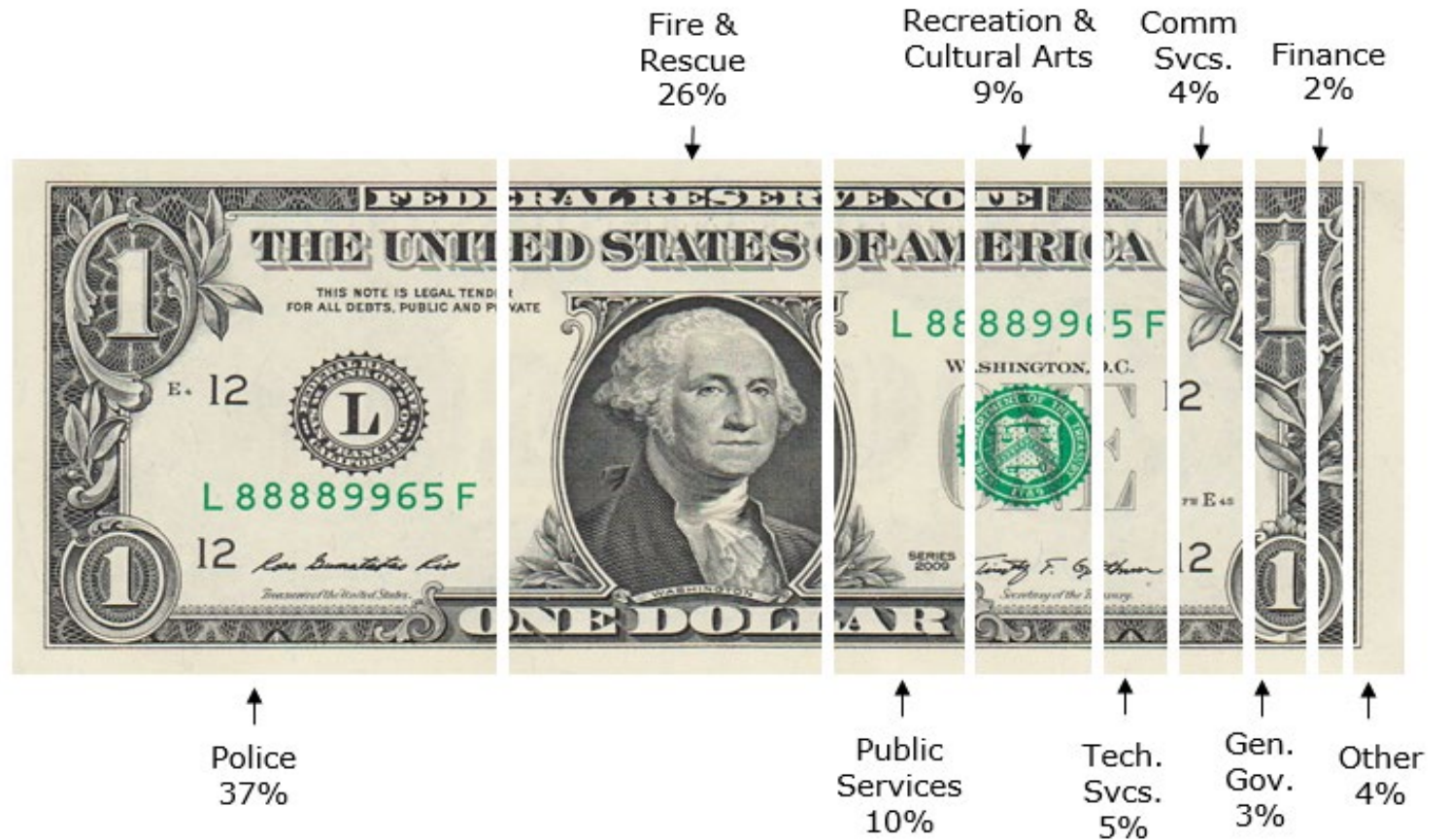
The residential fire assessment rate will increase by \$1.43 for the year.



# GENERAL FUND WHERE THE MONEY COMES FROM (REVENUES)



# GENERAL FUND WHERE THE MONEY GOES (EXPENSES)







# Road and Bridge Fund

- The Road and Bridge Fund Budget stands at \$7.1 million.
- The only road resurfacing project included in the FY 2025-26 budget is for Woodbridge.
- Appropriations include managing public right-of-ways, landscape maintenance, pressure washing of sidewalks and medians along the City's major roads, litter control for right-of-way areas/swales, drainage rehabilitation, and street lighting.



# UTILITY FUND

- The Utility Fund budget stands at \$96.7 million, which includes \$12 million of debt for capital projects.
- The Utility Fund capital budget of \$22.0 million includes:
  - \$5.5M – Design PFAS WTP Improvements
  - \$4.3M – Lift Station (assemblies, SCADA, reconditioning, wet-well rehab)
  - \$4.0M – Polk Building
  - \$3.9M – Howard C. Forman Campus Water/Sewer Utilities Improvements
  - \$1.0M – Sewer rehab
  - \$907K – Water Well rehab & replacement
  - \$750K - Water system valve repair/replacement
  - \$500K – Vactor Truck

## **Fire Protection Assessment Hearing**

Monday, September 15, 2025 @ 5:15 p.m.

## **Final Budget Hearing**

Wednesday, September 17, 2025 @ 6:00 p.m.

HEARING  
DATES



# Questions and Comments