

## G.O. BOND ISSUE FOR STRATEGIC PLAN PROJECTS @ \$250 Million

### ASSUMPTIONS:

1. City issues **\$50 Million** each year for 5 years, starting in FY2025-26. Total \$250 Million
2. Using 30-Year Fixed-Rate Bonds at **4%**
3. Taxable Values increase by **3%** per year which is the minimum. If values are higher, millage rate will be lower.
4. Median Taxable Value is as of July 1, 2024, but changes every year.
5. Numbers include current Outstanding GO Bonds through 2036

EXAMPLE OF WHAT EACH RESIDENT PAYS FOR \$250 MILLION GO BOND DEBT PER YEAR								
		Taxable Values						
	Year	\$100,000	\$200,000	MEDIAN VALUE \$202,450	\$300,000	\$400,000	\$500,000	\$600,000
1	2024-25	\$30	\$61	\$62	\$91	\$122	\$152	\$183
2	2025-26	\$45	\$90	\$91	\$135	\$180	\$226	\$271
3	2026-27	\$58	\$116	\$118	\$174	\$233	\$291	\$349
4	2027-28	\$70	\$141	\$142	\$211	\$281	\$352	\$422
5	2028-29	\$82	\$164	\$166	\$245	\$327	\$409	\$491
6	2029-30	\$93	\$185	\$187	\$278	\$370	\$463	\$555
7	2030-31	\$90	\$180	\$182	\$270	\$359	\$449	\$539
8	2031-32	\$87	\$174	\$177	\$262	\$349	\$436	\$523
9	2032-33	\$85	\$169	\$171	\$254	\$339	\$423	\$508
10	2033-34	\$82	\$164	\$166	\$247	\$329	\$411	\$493
11	2034-35	\$80	\$160	\$162	\$239	\$319	\$399	\$479
12	2035-36	\$78	\$155	\$157	\$233	\$310	\$388	\$465
13	2036-37	\$53	\$107	\$108	\$160	\$213	\$267	\$320
14	2037-38	\$52	\$104	\$105	\$155	\$207	\$259	\$311
15	2038-39	\$50	\$100	\$102	\$151	\$201	\$251	\$301
16	2039-40	\$49	\$98	\$99	\$146	\$195	\$244	\$293
17	2040-41	\$47	\$95	\$96	\$142	\$189	\$237	\$284
18	2041-42	\$46	\$92	\$93	\$138	\$184	\$230	\$276
19	2042-43	\$45	\$89	\$90	\$134	\$179	\$223	\$268
20	2043-44	\$43	\$87	\$88	\$130	\$173	\$217	\$260
21	2044-45	\$42	\$84	\$85	\$126	\$168	\$210	\$253
22	2045-46	\$41	\$82	\$83	\$123	\$163	\$204	\$245
23	2046-47	\$40	\$79	\$80	\$119	\$159	\$198	\$238
24	2047-48	\$39	\$77	\$78	\$116	\$154	\$193	\$231
25	2048-49	\$37	\$75	\$76	\$112	\$150	\$187	\$224
26	2049-50	\$36	\$73	\$73	\$109	\$145	\$181	\$218
27	2050-51	\$35	\$70	\$71	\$106	\$141	\$176	\$211
28	2051-52	\$34	\$68	\$69	\$103	\$137	\$171	\$205
29	2052-53	\$33	\$66	\$67	\$100	\$133	\$166	\$199
30	2053-54	\$32	\$65	\$65	\$97	\$129	\$161	\$194
31	2054-55	\$31	\$63	\$63	\$94	\$125	\$157	\$188
32	2055-56	\$24	\$49	\$49	\$73	\$97	\$122	\$146
33	2056-57	\$18	\$35	\$36	\$53	\$71	\$89	\$106
34	2057-58	\$11	\$23	\$23	\$34	\$46	\$57	\$69
35	2058-59	\$6	\$11	\$11	\$17	\$22	\$28	\$33