

WM Recycling South Florida
Project Name

875300
Bond #

Water distribution system
Improvements Constructed

City of Pembroke Pines

MAINTENANCE BOND

KNOW ALL MEN BY THESE PRESENTS: That Waste Management Inc of
Florida

Address 1801 North Military Trail Suite 201 Boca Raton, FL 33431

As Principals, and Evergreen National Indemnity Company, 6150 Oak Tree Blvd., Suite 440, Independence, OH 44131
a corporation, existing under the laws of the State of Ohio and having
heretofore complied with all the requirements of the laws of the State of Florida
regulating the admission of such corporation to transact business in this State, as Surety,
as held and firmly bound unto the City of Pembroke Pines of Broward County, a political
subdivision of the State of Florida, in the full and just sum of
Sixty-Nine Thousand, Three Hundred Fifty-Two and 00/100 dollars (\$ 69,352.00), lawful
money of the United States of America, for which sum well and truly to be paid to said
City of Pembroke Pines, the said Principal and the said surety do hereby bind themselves,
their heirs, executors, administrators, successors or assigns respectively, as the case may
be, jointly and severally, firmly by these presents.

WHEREAS, the Pembroke Pines City Code requires that a bond in the amount of
twenty percent (20%) of the actual cost of the Subdivision Improvements be posted upon
formal acceptance of said Subdivision Improvements by the City Commission and

WHEREAS, in compliance with said Maintenance Bond requirements, said
Principal is require to furnish a good and sufficient bond in a surety company licensed to
do business in the State of Florida conditioned upon the correction of all insufficiencies
in design, workmanship and/or materials which are found within one year of the date of
the formal acceptance of the Subdivision Improvements by the City Commission of the
City of Pembroke Pines, Florida.

NOW, THEREFORE, the condition of this obligation is such that if the said
Principal, its successors, legal representatives or assigns shall have made all corrections
and shall have paid all claims for the cost of correcting all corrections and shall have paid
all claims for the cost of correcting all insufficiencies in design, workmanship and/or
materials discovered within one year of the date of formal acceptance of the Subdivision
Improvements by the City Commission of the City of Pembroke Pines, Florida then this
obligation shall be void, else to continue in full force and effect.

Prior to the end of the calendar year following said City Commission's formal
acceptance of the Subdivision Improvements warranted by this bond, the City Engineer
should inspect them for final release. If his investigation reveals any insufficiencies, then
he shall notify the Principal, in writing, that the work is unacceptable.

The Principal and the Surety, jointly and severally, agree that said City of Pembroke Pines shall have the right to correct insufficiencies in design, workmanship an/or materials in the event the Principal should fail or refuse so to do within ninety (90) days after said written notice by the City Engineer, and, pursuant to public advertisement and receipt and acceptance of bids, cause said insufficiencies in design, workmanship an/or materials to be corrected. In such case, the Principal and Surety shall be jointly and severally liable hereunder to pay to and indemnify said City upon the correction of said insufficiencies in design, workmanship and/or materials, the final total cost thereof, including but not limited to, engineering, legal and contingent costs together with any damage, direct or consequential, which said City of Pembroke Pines may sustain on account of the failure of the Principal to comply with all the requirements hereof.

Upon recommendation by the City Engineer for final acceptance and upon compliance by Principal with the applicable conditions as hereinabove stated, the City Engineer will then recommend to the City Commission the release of this reduced bond, by resolution.

IN WITNESS WHEREOF, the above bounden parties have executed this instrument by affixing their corporate names and seals hereto and causing their authorized representatives to sign these presents, pursuant to the authority of their governing bodies on this 20th day of November, A.D., 2025.

SIGNED AND SEALED
IN THE PRESENCE OF:

Waste Management Inc. of Florida

DocuSigned by:
Connie Gaw
A4ED159BDE73431...
(As to Principal) Connie Gaw, Witness

Evergreen National Indemnity Company

Signed by:
Mikayla Thornton
45B0DA7DFE14F2...
(As to Surety) Mikayla Thornton, Witness

Signed by:
Leslie Nagy
DE8FF18989004E8
Leslie Nagy, Vice President and Treasurer

Leslie Nagy, Vice President and Treasurer
(Title) for the President

DocuSigned by:
Alondra Romo
A44B388A4DB13744BA
Attested by Alondra Romo

Alondra Romo, Treasury Analyst
(Title)

DocuSigned by:
Julie K. Bowers
Julie K. Bowers
4864E270FEA24DD...

Julie K. Bowers, Attorney-in-Fact
(Title) for the Surety

DocuSigned by:
Denise M. Borowy
78DC028C46B490
Attested by Denise M. Borowy

Denise M. Borowy, Witness
(Title)



NOTE: The respective corporate seals should be affixed

EVERGREEN NATIONAL INDEMNITY COMPANY
Independence, Ohio

POWER OF ATTORNEY

Bond No. **875300**

KNOW ALL MEN BY THESE PRESENTS: That the Evergreen National Indemnity Company, a corporation in the State of Ohio does hereby nominate, constitute and appoint:

Denise M Borowy, Julie K Bowers, Hilarie Frankenberry, Karen M LoConti-Diaz, Mikayla Thornton, Patricia A Temple

its true and lawful Attorney(s)-In-Fact to make, execute, attest, seal and deliver for and on its behalf, as Surety, and as its act and deed, where required, any and all bonds, undertakings, recognizances and written obligations in the nature thereof, PROVIDED, however, that the obligation of the Company under this Power of Attorney shall not exceed TWENTY FIVE MILLION AND 00/100 DOLLARS (\$25,000,000.00)

This Power of Attorney is granted and is signed by facsimile pursuant to the following Resolution adopted by its Board of Directors on the 23rd day of July, 2004:

"RESOLVED, That any two officers of the Company have the authority to make, execute and deliver a Power of Attorney constituting as Attorney(s)-in-fact such persons, firms, or corporations as may be selected from time to time.
FURTHER RESOLVED, that the signatures of such officers and the Seal of the Company may be affixed to any such Power of Attorney or any certificate relating thereto by facsimile; and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company; and any such powers so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached."

IN WITNESS WHEREOF, the Evergreen National Indemnity Company has caused its corporate seal to be affixed hereunto, and these presents to be signed by its duly authorized officers this 1st day of April, 2024.

EVERGREEN NATIONAL INDEMNITY COMPANY



[Handwritten Signature]

By: _____
Robert W. Shepard, President

[Handwritten Signature]

By: _____
David A. Canzone, CFO

Notary Public)
State of Ohio) SS:

On this 1st day of April, 2024, before the subscriber, a Notary for the State of Ohio, duly commissioned and qualified, personally came Robert W. Shepard and David A. Canzone of the Evergreen National Indemnity Company, to me personally known to be the individuals and officers described herein, and who executed the preceding instrument and acknowledged the execution of the same and being by me duly sworn, deposed and said that they are the officers of said Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and the said Corporate Seal and signatures as officers were duly affixed and subscribed to the said instrument by the authority and direction of said Corporation, and that the resolution of said Company, referred to in the preceding instrument, is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal at Cleveland, Ohio, the day and year above written.



WILLIAM J. KOVAL, JR.
NOTARY PUBLIC - STATE OF OHIO
My commission has no expiration date.
Section 147.03 R.C.

[Handwritten Signature]

By: _____
William J. Koval, Jr., Notary Public
My commission has no expiration date
Section 147.03 R.C.

State of Ohio) SS:

I, the undersigned, Secretary of the Evergreen National Indemnity Company, a stock corporation of the State of Ohio, DO HEREBY CERTIFY that the foregoing Power of Attorney remains in full force and has not been revoked; and furthermore that the Resolution of the Board of Directors, set forth herein above, is now in force.

Signed and sealed in Independence, Ohio, this 20th day of November, 2025.



[Handwritten Signature]

Wan C. Collier, Secretary



**Florida
Department
of Insurance**

**EVERGREEN NATIONAL INDEMNITY
COMPANY**

**Is hereby authorized to transact
insurance in the State of Florida.**

**This certificate signifies that the company
has satisfied all requirements of the
Florida Insurance Code for the issuance
of a license and remains subject to
all applicable laws of Florida.**

**Date of Issuance: November 28, 1983
No. 94-36-2467238**

Tom Gallagher
Tom Gallagher
Treasurer and Insurance Commissioner



Evergreen National Indemnity Company

Certificate

2024

The following financial information was obtained from the Statutory Annual Statement filed by Evergreen National Indemnity Company with the Ohio Department of Insurance.

Statement of Income

Direct Written Premium	42,822,238
Reinsurance Assumed	2,682,370
Reinsurance Ceded	(27,369,832)
Net Written Premium	18,134,776
Change in Unearned	(348,067)
Net Earned Premium	17,786,709
Losses & LAE Incurred	4,472,113
Net Commission Expense	7,715,631
Other Expenses	3,699,951
Underwriting Gain/ (Loss)	1,899,014
Net Investment Income	2,717,323
Net Realized Capital Gains (Loss)	(66,463)
Other Income/ (Expense)	23,536
Income Before FIT	4,573,410
Federal Income Tax	697,989
Net Income	3,875,421

Balance Sheet

Assets

Invested Assets	71,356,873
Uncollected premium and agents' balances	1,795,056
Reinsurance Recoverable	127,245
Other Assets	297,419
Total Assets	73,576,593

Liabilities & Surplus

Unearned Premium Reserve	8,124,892
Loss & LAE Reserves	8,166,014
Ceded Reinsurance Payable	3,180,308
Amounts retained for others	1,788,334
Other Liabilities	2,868,658
Total Liabilities	24,128,206
Surplus	49,448,387
Total Liabilities & Surplus	73,576,593

I hereby certify that the above information is that contained in the Statutory Annual Statement filed by Evergreen National Indemnity Company with the Ohio Department of Insurance for the year ending December 31, 2024.



 David A. Canzone, Treasurer

Signer Events

Leslie Nagy
 lnagy@wm.com
 VP & Treasurer
 Waste Management
 Security Level: Email, Account Authentication
 (None)

Signature

Signed by:

 DF8EE18989004E8...


Signature Adoption: Pre-selected Style
 Using IP Address: 50.235.105.130

Timestamp

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 Viewed: 11/20/2025 3:13:43 PM
 Signed: 11/20/2025 3:14:36 PM

Electronic Record and Signature Disclosure:
 Not Offered via DocuSign

Mikayla Thornton
 mthornton@evergreenbonds.com
 Security Level: Email, Account Authentication
 (None)

Signed by:

 45B0DAA7DFE14F2...

Signature Adoption: Pre-selected Style
 Using IP Address: 136.226.53.16

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Electronic Record and Signature Disclosure:
 Not Offered via DocuSign

In Person Signer Events**Signature****Timestamp****Editor Delivery Events****Status****Timestamp****Agent Delivery Events****Status****Timestamp****Intermediary Delivery Events****Status****Timestamp****Certified Delivery Events****Status****Timestamp****Carbon Copy Events****Status****Timestamp****Witness Events****Signature****Timestamp****Notary Events****Signature****Timestamp****Envelope Summary Events****Status****Timestamps**

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Payment Events**Status****Timestamps**

Certificate Of Completion

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Status: Completed

Subject: Complete with Docusign: 875300final BOND FORM - PEMBROKE PINES - 21-4112 City - Maintenance Bo...

Source Envelope:

Document Pages: 5

Signatures: 6

Envelope Originator:

Certificate Pages: 2

Initials: 0

Denise M. Borowy

AutoNav: Enabled

1364 Kensington Drive

Envelope Stamping: Enabled

Knoxville, TN 37922

Time Zone: (UTC-08:00) Pacific Time (US & Canada)

dborowy@evergreenbonds.com

IP Address: 136.226.69.34

Record Tracking

Status: Original

Holder: Denise M. Borowy

Location: DocuSign

11/20/2025 11:40:10 AM

dborowy@evergreenbonds.com

Signer Events

Alondra Romo

aromo2@wm.com

A/P Coordinator I

WMSC

Security Level: Email, Account Authentication
(None)

Signature

DocuSigned by:
Alondra Romo
D38841FBA2744B1...

Signature Adoption: Pre-selected Style
Using IP Address: 50.235.105.130

Timestamp

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Electronic Record and Signature Disclosure:

Not Offered via Docusign

Connie Gaw

cgaw@wm.com

Financial Assurance Analyst

Corp

Security Level: Email, Account Authentication
(None)

DocuSigned by:
Connie Gaw
A4ED159BDE73431...

Signature Adoption: Pre-selected Style
Using IP Address: 156.101.9.1

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Electronic Record and Signature Disclosure:

Not Offered via Docusign

Denise M. Borowy

dborowy@evergreenbonds.com

Evergreen UNI, LLC

Security Level: Email, Account Authentication
(None)

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Denise M. Borowy
7BDC0208C46B480...

Signature Adoption: Pre-selected Style
Using IP Address: 136.226.69.34

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Electronic Record and Signature Disclosure:

Not Offered via Docusign

Julie K. Bowers

jbowers@evergreenbonds.com

Security Level: Email, Account Authentication
(None)

DocuSigned by:
Julie K. Bowers
5B65F3705FA24DD...

Signature Adoption: Pre-selected Style
Using IP Address: 136.226.107.10

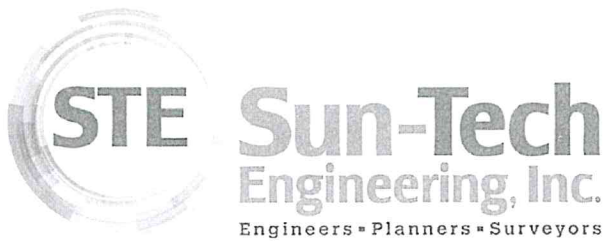
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Electronic Record and Signature Disclosure:

Not Offered via Docusign



4577 Nob Hill Road, Suite 102
 Sunrise, FL 33351
 www.suntecheng.com

Certificate of Auth. #7097/LB 7019
 Phone (954) 777-3123
 Fax (954) 777-3114

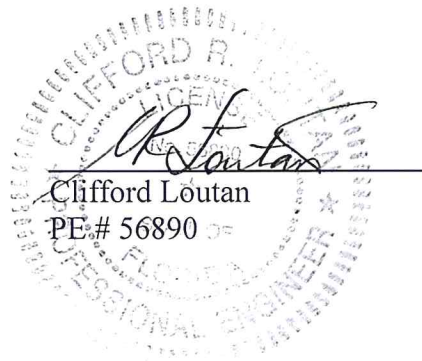
**WM RECYCLING SOUTH FLORIDA
 CERTIFIED COST**

WATER DISTRUBUTION SYSTEM

ITEM	QUANTITY	UNIT	UNIT COST	TOTAL COST
8" DIP WM	2140	LF	\$82	\$175,480
6" DIP WM	138	LF	\$80	\$11,040
8" Gate Valves	10	EA	\$3,120	\$31,200
6" GV and Box	11	EA	\$2,250	\$24,750
Fire Hydrant W/GV	7	EA	\$5,500	\$38,500
2" Water Service	2	EA	\$2,900	\$5,800
Fittings	1	LS	\$19,590	\$19,590
8" x 8" Tapping Sleeve W/8" GV	4	EA	\$10,100	\$40,400

Total **\$346,760**

Total Maintenance Bond Required \$346,760 x 20% \$69,352


Clifford R. Loutan

 Clifford Loutan
 PE # 56890