

Description of and fair market value of the assets that will be transferred to the City:

Office Supplies and Equipment            \$1,087

2 computer monitors

2 CPU

2 printers

1 fax machine

Boxing Equipment                            \$1,400

Free standing ring

Heavy bag

Uppercut bag

Gloves

Taekwondo Equipment                    \$ 750

3 tumbling mats

Sparring equipment

Computer Room                            \$2,440

9 Dell CPUs

9 Dell monitors

Game Room                                 \$ 900

2Gooseball tables

Pool table

Ping Pong table

3 televisions

LCD projector

Gym Equipment                            \$1,500

2 treadmills

Bench

Squat rack

Dumbbells

Van (98 Ford Club Wagon 64,000miles)        \$1,800

TOTAL                                        \$9,877

Cash    \$41,000