ORDINANCE NO.

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF PEMBROKE PINES, FLORIDA, ESTABLISHING THE OPERATING MILLAGE RATE OF 5.7115 OR \$5.7115 PER THOUSAND DOLLARS OF TAXABLE ASSESSED PROPERTY VALUE, WHICH IS 9.73% ABOVE THE ROLLED-BACK RATE OF 5.2052, FOR THE CITY OF PEMBROKE PINES, FLORIDA, PURSUANT TO THE 2023-2024 CITY BUDGET. IN ACCORDANCE WITH CHAPTER 200, FLORIDA STATUTES; AND ESTABLISHING THE DEBT SERVICE MILLAGE RATE OF 0.3410 FOR DEBT SERVICE ON THE GENERAL **OBLIGATION BONDS APPROVED BY THE ELECTORATE;** PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, a tentative budget has been prepared estimating expenses and revenues of the City of Pembroke Pines, Florida, for the ensuing year, with detailed information, including revenues to be derived from sources other than ad valorem levy, and the administrative staff of the City has made recommendations as to the amount necessary to be appropriated for the ensuing year; and

WHEREAS, pursuant to Chapter 200, Florida Statutes, a method is prescribed for fixing the millage for the purpose of establishing the basis for the collection of said funds; and

WHEREAS, pursuant to the referendum approved by the voters of the City in the March 2005 Special Election authorizing the issuance of General Obligation bonds in an amount not to exceed \$100,000,000, the City will be levying a debt millage equal to 0.3410 towards the payment of principal, interest

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and other related fees of those bonds issued by the City in 2005, 2007 and 2015; and

WHEREAS, the City of Pembroke Pines, Florida, pursuant to State Statute, now desires to adopt the City's operating millage at 5.7115;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF PEMBROKE PINES, FLORIDA, THAT:

Section 1. The foregoing "Whereas" clauses are hereby incorporated herein.

Section 2. The requisite advertisements, public hearings and ordinances necessary to establish the City millage shall be conducted and prepared.

Section 3. Pursuant to Chapter 200, Florida Statutes, a Public Hearing shall be held on the 6th day of September, 2023, and a second Public Hearing shall be held on the 20th day of September, 2023.

Section 4. The City Clerk is directed to prepare and publish the necessary advertisements for the Public Hearings.

<u>Section 5</u>. After the conduct of the Public Hearings, and the adherence to all other requirements pursuant to Chapter 200, Florida Statutes, the City's debt service millage shall be 0.3410.

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Section 6. The City's operating millage shall be set at 5.7115, which is greater than the rolled-back rate of 5.2052 mills by 9.73%

Section 7. The City's aggregate millage is 6.0525, which consists of an operating millage of 5.7115 and a debt service millage of 0.3410.

<u>Section 8</u>. A certified copy of this ordinance shall be furnished to the Broward County Property Appraiser and the Broward County Tax Collector so that said revenues may be collected and furnished to the City of Pembroke Pines.

Section 9. If any clause, section, or other part or application of this Ordinance shall be held by any court of competent jurisdiction to be unconstitutional or invalid, such unconstitutional or invalid part or application shall be considered as eliminated and so not affecting the validity of the remaining portions or applications remaining in full force or effect.

Section 10. All Ordinances or parts of Ordinances, Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 11. This ordinance shall become effective immediately upon its passage and adoption.

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ORDINANCE NO.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF PEMBROKE PINES, FLORIDA, ON FIRST READING THIS _____ DAY OF SEPTEMBER 2023. TIME PASSED _____ PM.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF PEMBROKE PINES, FLORIDA, ON SECOND AND FINAL READING THIS _____ DAY OF SEPTEMBER, 2023. TIME ADOPTED _____ PM.

CITY OF PEMBROKE PINES, FLORIDA

	By:
ATTEST:	MAYOR FRANK C. ORTIS
MARLENE GRAHAM, CITY CLERK	ORTIS
	CASTILLO
APPROVED AS TO FORM:	GOOD
	SCHWARTZ
OFFICE OF THE CITY ATTORNE	ΞΥ

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