
CITY OF PEMBROKE PINES PROPOSED 2024-25 OPERATING MILLAGE RATE FOR ADVERTISEMENT

PRESENTED BY: CHARLES F. DODGE

DATE: JULY 31, 2024

Advertising Requirements

- The millage rate to be advertised in the TRIM notice must be sent to the Broward County Property Appraiser by **Friday, August 2, 2024**.
- The advertised rate represents a cap. In September, the adopted rate can be lower but not higher than the advertised rate.
- The Property Appraiser will mail TRIM Notices from August 12 to 24, 2024.
- The TRIM Notices reflect the tax amount based on the advertised rate. It also shows the date and time of the first budget hearing, Wednesday, September 4, 2024, at 6:00 pm.

General Fund Proposed 2024-25 Budget

- The General Fund is balanced.
- The property tax revenue is based on the current operating millage rate of 5.6690 and will generate approximately \$101.7 million (@ 95% collection) in revenue, which translates to a \$7.6 million year-over-year increase in the property tax budget.
- The value of one mill is \$17,946,232.

GENERAL FUND 2024-25 PROPOSED BUDGET (\$'000) REVENUE AND EXPENSE BY CATEGORY

Revenue Category

Taxes	\$	126,219
Permits, Fees & Licenses		54,529
Intergovernmental Revenue		21,217
Charges for Services		44,691
Fines & Forfeitures		420
Miscellaneous Revenues		25,092
Total Revenues	\$	272,168

Expense Category

Personnel	\$	157,095
Operating		101,626
Capital		9,814
Grants & Aid		748
Other		2,884
Total Expenses	\$	272,168

Proposed 2024-25 Budget Additional Staffing

- City Positions - Police Department
 - 2 Forensic Examiner I
 - 1 Economic Crimes Investigator
 - 2 Police Service Aide II for Code Compliance

Proposed 2024-25 Budget Additional Staffing

- Contractual Positions -FCS
 - Police Department
 - 1 Payables/Procurement Specialist
 - Recreation and Cultural Arts Department
 - 1 Recreation Specialist
- Planning and Economic Development Department
 - 1 Clerical Specialist

Proposed 2024-25 Budget General Fund - Major Capital Items

Police \$3.3 million. Major items include:

- \$2.6M - Police Vehicles & related equipment for 18 marked vehicles
- \$351K - Vanguard ballistic shields

Fire/Rescue \$2.8 million. Major items include:

- \$1.9M - 1 Fire Engine Truck (Aerial Platform)
- \$435K - 1 Ambulance

Proposed 2024-25 Budget General Fund - Major Capital Items

Technology Services - \$1.3 million

- \$490K - Replacement of Cisco switches

Public Services - \$1.6 million

- \$1.1M - Generators and mini-split HVAC units for the IT rooms
- \$400K - Polk Building remodel for secondary EOC

Recreation & Cultural Arts - \$828K

- \$250K - Pre-fab bathrooms at Craig Rupp Dog Park
- \$175K - Silver Lakes North - Renovate soccer fields

Millage Rates Overview

- As a result of the 8.39% increase in taxable value, the proposed debt service millage decreased by 0.0202 mills, from 0.3410 to 0.3208. The associated \$5.8 million revenue is budgeted in the Debt Service Fund.
- The aggregate proposed millage rate is 5.9898, which is 0.0202 mills or 0.3% lower than the current year.

IMPACT ON MEDIAN RESIDENT MAINTAIN CURRENT OPERATING MILLAGE RATE

	ADOPTED RATE		PROPOSED RATE		\$ IMPACT ON THE MEDIAN RESIDENT FOR THE YEAR		
	FY2023-24	FY2024-25	Change	FY2023-24	FY2024-25	Change	
Operating Millage	5.6690	5.6690	-	\$ 1,006.24	\$ 1,090.30	\$ 84.06	
Debt Service Millage	0.3410	0.3208	(0.0202)	\$ 60.53	\$ 61.70	\$ 1.17	
Total Millage	6.0100	5.9898	(0.0202)	\$ 1,066.77	\$ 1,152.00	\$ 85.23	
Median Residential Taxable Value (July 2023 and July 2024)				\$ 186,840	\$ 202,450	\$ 15,610	

Millage Rates History

Fiscal Year	Operating Millage Rate	Debt Service Millage Rate	Aggregate Millage	Y-O-Y Change in Aggregate Millage
2015-16	5.6368	0.6017	6.2385	
2016-17	5.6736	0.5645	6.2381	(0.0004)
2017-18	5.6736	0.5222	6.1958	(0.0423)
2018-19	5.6736	0.4683	6.1419	(0.0539)
2019-20	5.6736	0.4464	6.1200	(0.0219)
2020-21	5.6736	0.4273	6.1009	(0.0191)
2021-22	5.6690	0.4159	6.0849	(0.0160)
2022-23	5.6690	0.3835	6.0525	(0.0324)
2023-24	5.6690	0.3410	6.0100	(0.0425)
Proposed 2024-25	5.6690	0.3208	5.9898	(0.0202)

Recommendation

Commission approve to advertise operating millage of 5.6690. This requires 3 affirmative votes of the Commission.



Questions and Comments