

CITY OF PEMBROKE PINES

ESTIMATE -G.O. BOND FUNDING FOR STRATEGIC PLAN PROJECTS @ \$250 Million

PLEASE NOTE THIS IS FOR ILLUSTRATIVE PURPOSES ONLY, BASED ON ASSUMPTIONS MADE.

ACTUAL RESULTS WILL VARY DEPENDING ON THE ACTUAL AMOUNT BORROWED, TIMING OF THE AMOUNT BORROWED, AND INTEREST RATES AT THE TIME OF BORROWING.

ASSUMPTIONS:

1. City issues **\$50 Million** each year for 5 years, starting in FY2025-26. Total \$250 Million
2. Using 30-Year Fixed-Rate Bonds at **4.08% - All -in-True Interest Cost**
3. Taxable Values increase by **3%** per year which is the minimum. If values are higher, millage rate will be lower.
4. Median Taxable Value is as of July 1, 2024, but changes every year.
5. Numbers **DO NOT** include current Outstanding GO Bonds through 2036

EXAMPLE OF WHAT EACH RESIDENT PAYS FOR \$250 MILLION GO BOND DEBT PER YEAR												
Taxable Values												
	Year	\$100,000	\$200,000	MEDIAN VALUE OF PPINES \$202,450	\$300,000	\$400,000	\$500,000	\$600,000	\$700,000	\$800,000	\$900,000	\$1,000,000
1	2026-27	\$17	\$33	\$34	\$50	\$67	\$84	\$100	\$117	\$134	\$151	\$167
2	2027-28	\$33	\$65	\$66	\$98	\$131	\$164	\$196	\$229	\$262	\$295	\$327
3	2028-29	\$48	\$96	\$97	\$144	\$192	\$240	\$288	\$337	\$385	\$433	\$481
4	2029-30	\$63	\$126	\$127	\$188	\$251	\$314	\$377	\$439	\$502	\$565	\$628
5	2030-31	\$77	\$154	\$156	\$231	\$307	\$384	\$461	\$538	\$615	\$692	\$768
6	2031-32	\$75	\$149	\$151	\$224	\$298	\$373	\$447	\$522	\$597	\$671	\$746
7	2032-33	\$72	\$145	\$147	\$217	\$290	\$362	\$435	\$507	\$580	\$652	\$724
8	2033-34	\$70	\$141	\$142	\$211	\$281	\$352	\$422	\$492	\$562	\$633	\$703
9	2034-35	\$68	\$137	\$138	\$205	\$273	\$341	\$410	\$478	\$546	\$614	\$683
10	2035-36	\$66	\$133	\$134	\$199	\$265	\$331	\$398	\$464	\$530	\$597	\$663
11	2036-37	\$64	\$129	\$130	\$193	\$257	\$322	\$386	\$450	\$515	\$579	\$643
12	2037-38	\$62	\$125	\$126	\$187	\$250	\$312	\$375	\$437	\$500	\$562	\$625
13	2038-39	\$61	\$121	\$123	\$182	\$243	\$303	\$364	\$424	\$485	\$546	\$606
14	2039-40	\$59	\$118	\$119	\$177	\$236	\$294	\$353	\$412	\$471	\$530	\$589
15	2040-41	\$57	\$114	\$116	\$172	\$229	\$286	\$343	\$400	\$457	\$515	\$572
16	2041-42	\$56	\$111	\$112	\$167	\$222	\$278	\$333	\$389	\$444	\$500	\$555
17	2042-43	\$54	\$108	\$109	\$162	\$216	\$269	\$323	\$377	\$431	\$485	\$539
18	2043-44	\$52	\$105	\$106	\$157	\$209	\$262	\$314	\$366	\$418	\$471	\$523
19	2044-45	\$51	\$102	\$103	\$152	\$203	\$254	\$305	\$356	\$406	\$457	\$508
20	2045-46	\$49	\$99	\$100	\$148	\$197	\$246	\$296	\$345	\$394	\$444	\$493
21	2046-47	\$48	\$96	\$97	\$144	\$191	\$239	\$287	\$335	\$383	\$431	\$479
22	2047-48	\$46	\$93	\$94	\$139	\$186	\$232	\$279	\$325	\$372	\$418	\$465
23	2048-49	\$45	\$90	\$91	\$135	\$180	\$226	\$271	\$316	\$361	\$406	\$451
24	2049-50	\$44	\$88	\$89	\$131	\$175	\$219	\$263	\$307	\$350	\$394	\$438
25	2050-51	\$43	\$85	\$86	\$128	\$170	\$213	\$255	\$298	\$340	\$383	\$425
26	2051-52	\$41	\$83	\$84	\$124	\$165	\$206	\$248	\$289	\$330	\$372	\$413
27	2052-53	\$40	\$80	\$81	\$120	\$160	\$200	\$240	\$281	\$321	\$361	\$401
28	2053-54	\$39	\$78	\$79	\$117	\$156	\$195	\$234	\$273	\$312	\$350	\$389
29	2054-55	\$38	\$76	\$77	\$113	\$151	\$189	\$227	\$265	\$302	\$340	\$378
30	2055-56	\$37	\$73	\$74	\$110	\$147	\$183	\$220	\$257	\$294	\$330	\$367
	TOTAL	\$1,575	\$3,150	\$3,188	\$4,725	\$6,300	\$7,875	\$9,449	\$11,024	\$12,599	\$14,174	\$15,749
	AVERAGE/YR	\$46	\$93	\$94	\$139	\$185	\$232	\$278	\$324	\$371	\$417	\$463

Source: Debt service numbers provided by Ford & Associates 12-11-24