

June 4, 2018

City of Pembroke Pines  
**Environmental Services**  
Attn: Ms. Dena Manning  
8300 S. Palm Drive  
Pembroke Pines, FL 33025

**Re: Centra Falls – Phase I  
Bond Reduction Letter**

Dear Ms. Manning,

This letter serves as a request to reduce the bond amount for the Centra Falls Phase I project. Sixteen out of the 17 buildings have been completed. The civil site work is substantially complete except for the service connections to the outstanding building, and the retention pond on the north side of the property, as referenced in the attached engineering certification letter. The remaining work accounts for less than 10% of the total civil engineering construction for the project. The original LOC (attached) was drafted for **\$1,100,000** which is the original cost (\$1,000,000) plus a 10% warranty (\$100,000). We are requesting the bond to be reduced to **\$200,000** which is 10% of the original cost (\$100,000) plus the original 10% warranty. The breakdown is as follows:

Original bond amount: \$1,000,000 + \$100,000 (10% warranty) = **\$1,100,000**

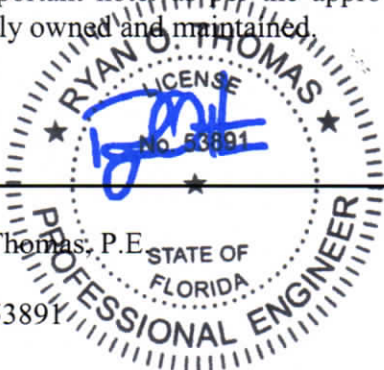
Reduced bond amount: \$100,000 + \$100,000 (original 10% warranty) = **\$200,000**

An important note: as per the approved plans, the water, sewer paving and drainage will remain privately owned and maintained.

(Seal)

Ryan Thomas, P.E.

P.E.# 53891



Should you have any additional questions or require any additional information, please do not hesitate to contact me at (954) 202-7000.