

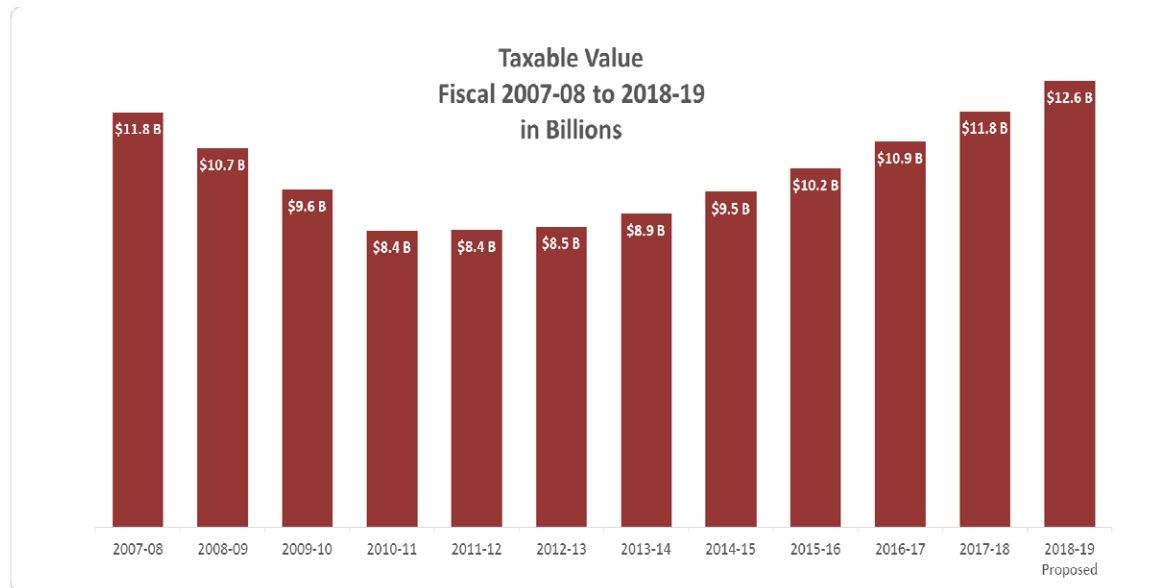


Proposed Budget 2018-19

Presented by: Charles F. Dodge
September 4, 2018

Budget Overview

- The 2018 Preliminary Taxable Value of the City is \$12.6 billion, an increase of 7.34% over last year's \$11.8 billion.
- Taxable values were at their peak in 2007 at \$11.8 billion



Budget Overview

- **The General Fund budget is balanced with \$4.8 million of reserves, in order to allow the total millage rate to remain unchanged at 6.1958.**
- **The Utility Fund Budget is balanced with \$2.5 million of restricted reserves.**
- **The Road and Bridge is balanced, and includes a transfer from the General Fund of \$628,000.**
- **All other funds are balanced.**

All Funds Summary

Fund	Proposed Revenues FY 2018-19	Proposed Expenditures FY2018-19	Surplus (deficit)
1 General Fund	\$ 200,483,241	\$ 200,483,241	-
100 Road & Bridge Fund	7,037,729	7,037,729	-
120 State Housing Initiative Program	688,935	688,935	-
121 HUD Grants CDBG/HOME	955,795	955,795	-
122 Law Enforcement Grant	18,473	18,473	-
128 Community Bus Program	891,507	891,507	-
131 Treasury - Confiscated	16,132	16,132	-
132 Justice - Confiscated	35,497	35,497	-
133 \$2 Police Education	17,391	17,391	-
134 FDLE - Confiscated	181,940	181,940	-
199 Older Americans Act	1,369,721	1,369,721	-
201 Debt Service	25,505,034	25,505,034	-
471 Utility Fund	68,566,174	68,566,174	-
504 Public Insurance Fund	27,536,408	27,536,408	-
51 Wetlands Trust Fund	16,500	16,500	-
655 General Pension Trust Fund	11,075,000	11,075,000	-
656 Fire & Police Pension Trust Fund	39,728,000	39,728,000	-
657 Other Post Employment Benefits	17,038,002	17,038,002	-
Total	\$ 401,161,479	\$ 401,161,479	\$ -

General Fund

FY2018-19 General Fund Budget includes the following:

- **Operating Millage Rate of 5.7275, which will generate approximately \$70.0 million in revenues. This is \$5.0 million above the 2017-18 budget.**

The combined operating and debt service millage of 6.1958 is the same as the current year. Any increase in taxes paid by residents stems solely from the increase value of their property.

- **Residential Fire Assessment Rate of \$271.79, which is \$0.31 above last year's rate of \$271.48. Fire Assessment Fees are at 100% and will generate \$23.8 million in revenues.**

Annual Impact on Median Residential Property

	ADOPTED			PROPOSED			\$ IMPACT TO THE MEDIAN RESIDENT		
	RATE			RATE			FOR THE YEAR		
	FY2017-18			FY2018-19		Change	FY2017-18	FY2018-19	Change
Operating Millage	5.6736			5.7275		0.0539	\$ 656.76	\$ 712.46	\$ 55.70
Debt Service Millage	0.5222			0.4683		(0.0539)	\$ 60.45	\$ 58.25	\$ (2.20)
Total Millage	6.1958			6.1958		(0.0000)	\$ 717.21	\$ 770.71	\$ 53.50
Fire Assessment (per residential unit)	\$ 271.48	\$		271.79	\$	0.31	\$ 271.48	\$ 271.79	\$ 0.31
Total for the Year							\$ 988.69	\$ 1,042.50	\$ 53.81
Median Residential Taxable Value (July 2017 and July 2018)							\$ 121,850	\$ 130,940	\$ 9,090

General Fund

Millage Rate History

	MILLAGE RATES			
Fiscal Year	Operating Millage Rate	Debt Service Millage Rate	Total Millage	Change in Millage
2018-19 Proposed	5.7275	0.4683	6.1958	(0.0000)
2017-18	5.6736	0.5222	6.1958	(0.0423)
2016-17	5.6736	0.5645	6.2381	(0.0004)
2015-16	5.6368	0.6017	6.2385	0.0082
2014-15	5.6368	0.5935	6.2303	(0.0473)
2013-14	5.6368	0.6408	6.2776	(0.0308)
2012-13	5.6368	0.6716	6.3084	0.0003
2011-12	5.6368	0.6713	6.3081	(0.0579)
2010-11	5.6880	0.6780	6.3660	0.6460
2009-10	5.1249	0.5951	5.7200	0.7570
2008-09	4.4312	0.5318	4.9630	0.3233

The 2018-19 Proposed Total Millage rate is the lowest rate since 2010-11

General Fund

- **FY2018-19 Budget includes 9 new full-time City positions in Police:**
 - **3 Police Support Specialist I**
 - **Police Service Aid**
 - **Emergency Management Director**
 - **Staff Inspector**
 - **Support Center Manager**
 - **Economic Crimes Investigator**
 - **Professional Standards Coordinator**

- **Additionally, 3 School Resources Officers were added during the current year FY2017-18 for the Academic Village, Charter West, and Central Campuses.**

General Fund

- **General Fund Capital Budget for FY2018-19 is \$13.1 Million and includes:**
 - **\$2.0 million for Fire/Rescue Vehicles**
 - \$1.2M Ladder Truck
 - \$500K Fire Engine
 - \$300K Ambulance
 - **\$2.0 million for 45 vehicles mainly for Police**
 - **\$2.0 million for Alerting & Paging System for Charter School bldgs.**
 - **\$1.8 million for Enterprise Resource Planning (ERP) Solution – IT Modernization**
 - **\$1.3 million for Police Equipment**
 - \$530K for 20 Mounted Traffic Signal Systems
 - \$200K for 16 Binocular Night Vision Devices
 - **\$1.3 million for Renovation and modification to Parks**
 - \$500K for Major Repairs to Academic Village Pool
 - \$240K for Replace playground equipment –Pines Rec North, Pasadena & 106th
 - \$100K for replace all shade structures at Johnson Street Dog Park
 - \$100K for Landscaping improvements for various parks as needed
 - **\$1.0 million for IT Modernization**
 - \$320K for Cabling
 - \$250K for Laptops
 - **\$730K for Landscaping at various locations throughout the City**

Road & Bridge Fund

The Road & Bridge Fund is balanced:

Major Projects included are:

- **\$1.1 million for road resurfacing.**
 - **Projects include: (1) Pembroke Road - Flamingo to SW129 Ave**
 - **SW 4th west of SW 178th**
 - **Lakeside Key**
 - **Washington Hiatus to City Center**
 - **W 129th Ave and SW 136th Ave S of Pines Blvd**
 - **Traffic calming to include 3 traffic circles and narrowing treatments**
- **\$0.6 million for pressure washing and,**
- **\$329K for daily litter control for right of ways/swales.**

Utility Fund

- **If the current rate structure is rolled back to 10/1/2017 there would be a loss of \$12.0 million in revenues.**
- **The capital budget is \$11.6 million. At the 6/20/18 workshop, City Administration discussed the list of necessary capital projects (see attached exhibit to the Agenda).**
- **We have posted the presentation made by Mr. Cooper, City Engineer, to our website. Additionally, a special edition of this presentation will be aired on OCTV; and on various social media outlets.**

Utility Fund

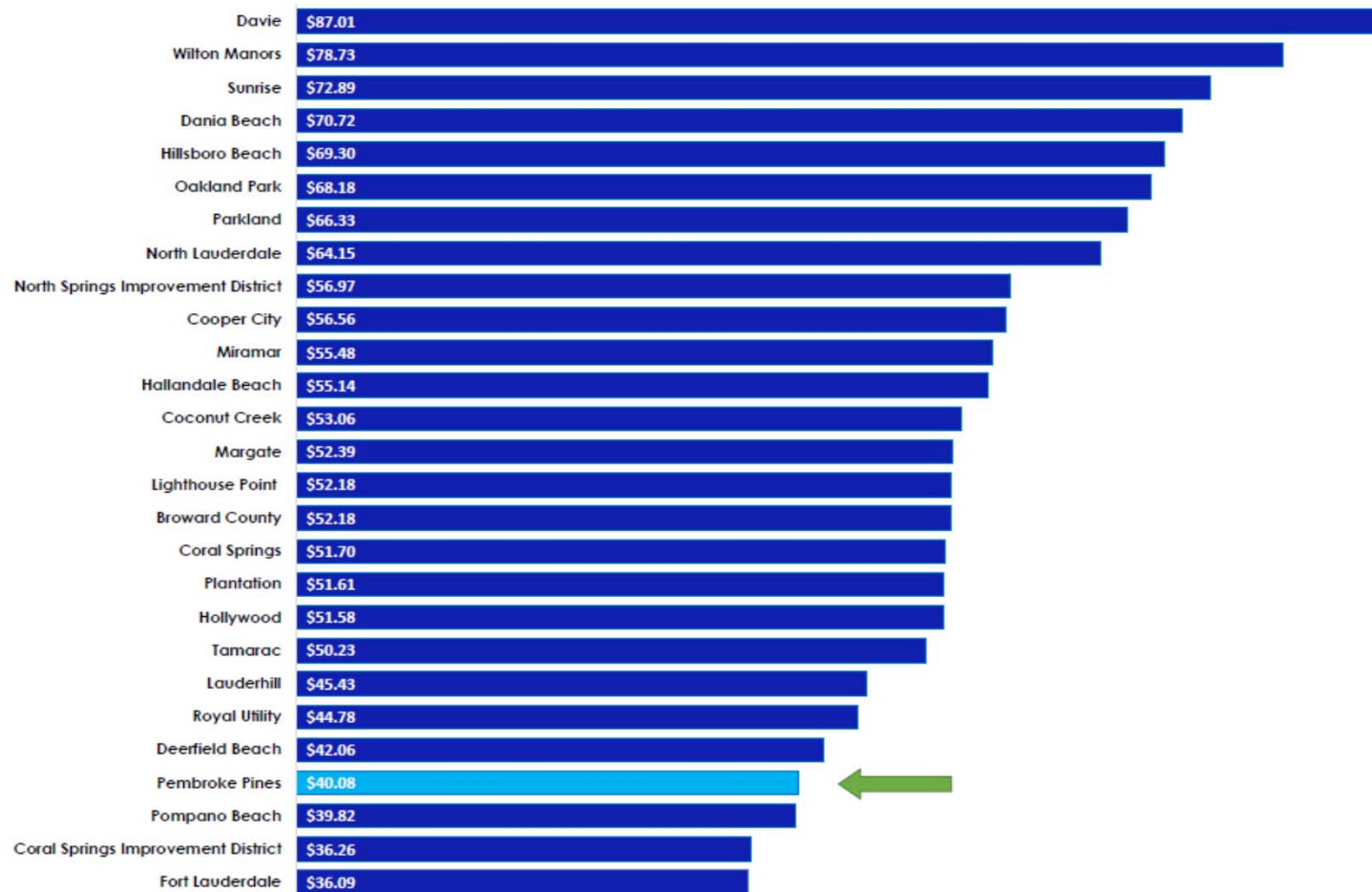
5- Year Capital Improvement Plan (CIP)

DIVISION/DESCRIPTION	FY 2018-19 Proposed Capital Budget	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	Total (Only includes FY2019- 20 thru FY2023- 24)
Div. 6021 - Sewer Collection Budget Total	\$2,870,000	\$5,125,000	\$6,515,000	\$4,470,000	\$4,615,000	\$4,759,000	\$25,484,000
Div. 6022 - Sewer Treatment Plant Budget Total	\$2,070,000	\$958,000	\$1,722,000	\$2,450,000	\$3,435,000	\$2,936,000	\$11,501,000
Div. 6031 - Water Plants Budget Total	\$3,060,000	\$5,297,400	\$4,996,000	\$2,445,000	\$1,117,000	\$934,000	\$14,789,400
Div. 6032 - Water Distribution Budget Total	\$3,585,000	\$9,046,000	\$9,966,000	\$12,652,000	\$11,950,000	\$12,281,000	\$55,895,000
TOTAL	\$11,585,000	\$20,426,400	\$23,199,000	\$22,017,000	\$21,117,000	\$20,910,000	\$107,669,400

Utility Fund

Our City continues to maintain one of the lowest rates in the County.

FY 2017-18 Broward County Residential Water and Sewer Rate Survey
Combined Water & Sewer Bill Survey @ 3,000 Gallons Per Month - FY 2018

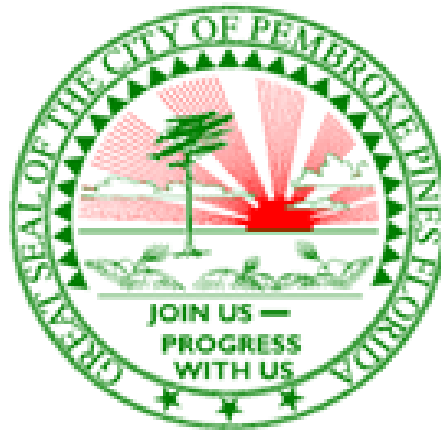


Commission Action Items:

Approve the following:

- Operating Millage Rate of **5.7275**
- Debt Service Millage Rate of **0.4683**
- All funds budget of **\$401,161,479**

Questions/Comments



Presented by: Charles F. Dodge

September 4, 2018