

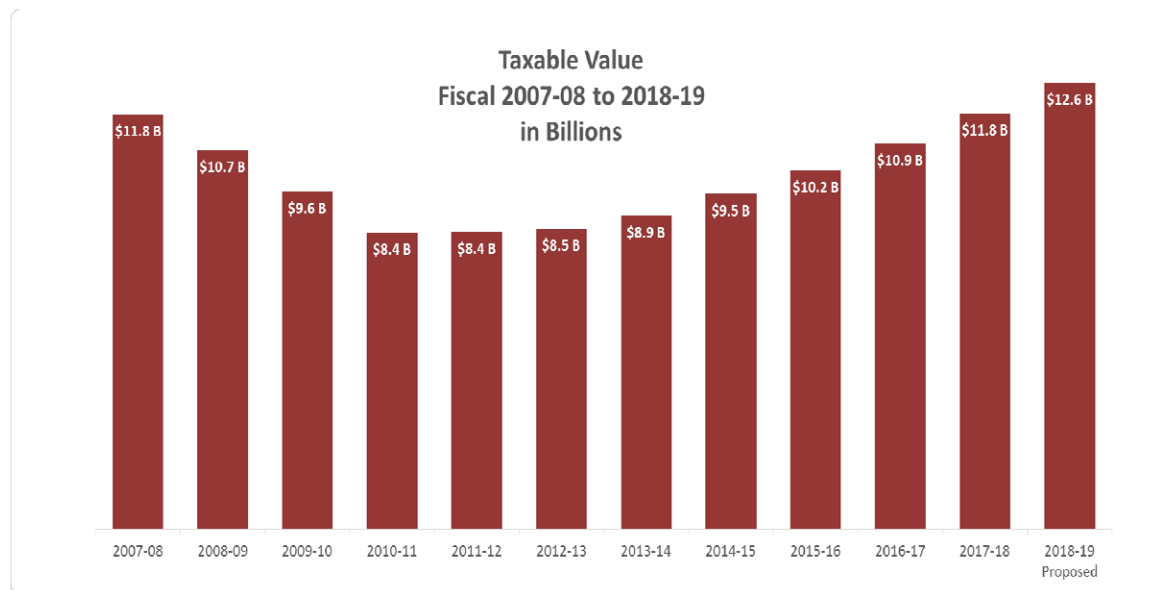
# Proposed Budget 2018-19

Presented by: Charles F. Dodge

September 17, 2018

# *Budget Overview*

- The 2018 Preliminary Taxable Value of the City is \$12.6 billion, an increase of 7.34% over last year's \$11.8 billion.
- Taxable values were at their peak in 2007 at \$11.8 billion



## ***Budget Overview***

- **The General Fund budget is balanced with \$4.8 million of reserves.**
- **The Utility Fund Budget is balanced with \$2.5 million of restricted reserves.**
- **The Road and Bridge is balanced, and includes a transfer from the General Fund of \$628,000.**
- **All other funds are balanced.**

# All Funds Summary

<b>Fund</b>	<b>Proposed Revenues FY 2018-19</b>	<b>Proposed Expenditures FY2018-19</b>	<b>Surplus (deficit)</b>
1 General Fund	\$ 200,271,899	\$ 200,271,899	-
100 Road & Bridge Fund	7,037,729	7,037,729	-
120 State Housing Initiative Program	688,935	688,935	-
121 HUD Grants CDBG/HOME	955,795	955,795	-
122 Law Enforcement Grant	18,473	18,473	-
128 Community Bus Program	891,507	891,507	-
131 Treasury - Confiscated	16,132	16,132	-
132 Justice - Confiscated	35,497	35,497	-
133 \$2 Police Education	17,391	17,391	-
134 FDLE - Confiscated	181,940	181,940	-
199 Older Americans Act	1,369,721	1,369,721	-
201 Debt Service	25,505,034	25,505,034	-
471 Utility Fund	68,566,174	68,566,174	-
504 Public Insurance Fund	27,508,658	27,508,658	-
51 Wetlands Trust Fund	16,500	16,500	-
655 General Pension Trust Fund	11,075,000	11,075,000	-
656 Fire & Police Pension Trust Fund	39,728,000	39,728,000	-
657 Other Post Employment Benefits	17,038,002	17,038,002	-
<b>Total</b>	<b>\$ 400,922,387</b>	<b>\$ 400,922,387</b>	<b>\$ -</b>

# *General Fund*

**FY2018-19 General Fund Budget includes the following:**

- **Operating Millage Rate of 5.7100, which will generate approximately \$68.8 million in revenues. This is \$4.8 million above the 2017-18 budget.**

**The combined operating and debt service millage of 6.1783 is 0.0175 mills below the current rate. *Any increase in taxes paid by residents stems solely from the increase value of their property.***

- **Residential Fire Assessment Rate of \$271.75, which is \$0.27 above last year's rate of \$271.48. Fire Assessment Fees are at 100% and will generate \$23.8 million in revenues.**

## Annual Impact on Median Residential Property

	ADOPTED RATE	PROPOSED RATE		\$ IMPACT TO THE MEDIAN RESIDENT FOR THE YEAR		
	FY2017-18	FY2018-19	Change	FY2017-18	FY2018-19	Change
Operating Millage	5.6736	<b>5.7100</b>	0.0364	\$ 656.76	\$ <b>710.28</b>	\$ 53.52
Debt Service Millage	0.5222	<b>0.4683</b>	(0.0539)	\$ 60.45	\$ <b>58.25</b>	\$ (2.20)
Total Millage	6.1958	<b>6.1783</b>	(0.0175)	\$ 717.21	\$ <b>768.53</b>	\$ 51.32
Fire Assessment (per residential unit)	\$ 271.48	\$ <b>271.75</b>	\$ 0.27	\$ 271.48	\$ <b>271.75</b>	\$ 0.27
Total for the Year				\$ 988.69	\$ <b>1,040.28</b>	\$ 51.59
Median Residential Taxable Value (July 2017 and July 2018 )				\$ 121,850	\$ <b>130,940</b>	\$ 9,090

## ***General Fund***

### ***Millage Rate History***

	MILLAGE RATES			
Fiscal Year	Operating Millage Rate	Debt Service Millage Rate	Total Millage	Change in Millage
<b>2018-19 Proposed</b>	<b>5.7100</b>	<b>0.4683</b>	<b>6.1783</b>	<b>(0.0175)</b>
<b>2017-18</b>	5.6736	0.5222	6.1958	(0.0423)
<b>2016-17</b>	5.6736	0.5645	6.2381	(0.0004)
<b>2015-16</b>	5.6368	0.6017	6.2385	0.0082
<b>2014-15</b>	5.6368	0.5935	6.2303	(0.0473)
<b>2013-14</b>	5.6368	0.6408	6.2776	(0.0308)
<b>2012-13</b>	5.6368	0.6716	6.3084	0.0003
<b>2011-12</b>	5.6368	0.6713	6.3081	(0.0579)
<b>2010-11</b>	5.6880	0.6780	6.3660	0.6460
<b>2009-10</b>	5.1249	0.5951	5.7200	0.7570
<b>2008-09</b>	4.4312	0.5318	4.9630	0.3233

*The 2018-19 Proposed Total Millage rate is the lowest rate since 2010-11*

## ***General Fund***

- **FY2018-19 Budget includes 9 new full-time City positions for the Police Department (funding from 1/1/2019):**
  - **3 Police Support Specialist I**
  - **Police Service Aid**
  - **Emergency Management Director**
  - **Staff Inspector**
  - **Support Center Manager**
  - **Economic Crimes Investigator**
  - **Professional Standards Coordinator**
- **Additionally, 3 School Resources Officers were added during the current year FY2017-18 for the Academic Village, Charter West, and Central Campuses.**



## ***General Fund***

- **General Fund Capital Budget for FY2018-19 is \$13.0 Million and includes:**
  - **\$2.0 million for Fire/Rescue Vehicles**
    - \$1.2M Ladder Truck
    - \$500K Fire Engine
    - \$300K Ambulance
  - **\$2.0 million for 44 vehicles mainly for Police**
  - **\$2.0 million for Alerting & Paging System for Charter School bldgs.**
  - **\$1.8 million for Enterprise Resource Planning (ERP) Solution – IT Modernization**
  - **\$946K for Police Equipment**
    - \$530K for 20 Mounted Traffic Signal Systems
    - \$200K for 16 Binocular Night Vision Devices
  - **\$1.3 million for Renovation and modification to Parks**
    - \$500K for Major Repairs to Academic Village Pool
    - \$240K for Replace playground equipment –Pines Rec North, Pasadena & 106th
    - \$100K for replace all shade structures at Johnson Street Dog Park
    - \$100K for Landscaping improvements for various parks as needed
  - **\$1.0 million for IT Modernization**
    - \$320K for Cabling
    - \$250K for Laptops
  - **\$730K for Landscaping at various locations throughout the City**

## ***Road & Bridge Fund***

**The Road & Bridge Fund is balanced:**

**Major Projects included are:**

- **\$1.1 million for road resurfacing.**
  - **Projects include: (1) Pembroke Road - Flamingo to SW129 Ave**
  - **SW 4th west of SW 178th**
  - **Lakeside Key**
  - **Washington Hiatus to City Center**
  - **W 129th Ave and SW 136th Ave S of Pines Blvd**
  - **Traffic calming to include 3 traffic circles and narrowing treatments**
- **\$0.6 million for pressure washing and,**
- **\$329K for daily litter control for right of ways/swales.**

## ***Utility Fund***

- **If the current rate structure is rolled back to 10/1/2017 there would be a loss of \$12.0 million in revenues.**
- **The capital budget is \$11.6 million. At the 6/20/18 workshop, City Administration discussed the list of necessary capital projects (see attached exhibit to the Agenda).**
- **We have posted the presentation made by Mr. Cooper, City Engineer, to our website. Additionally, a special edition of this presentation will be aired on OCTV; and on various social media outlets.**

# *Utility Fund*

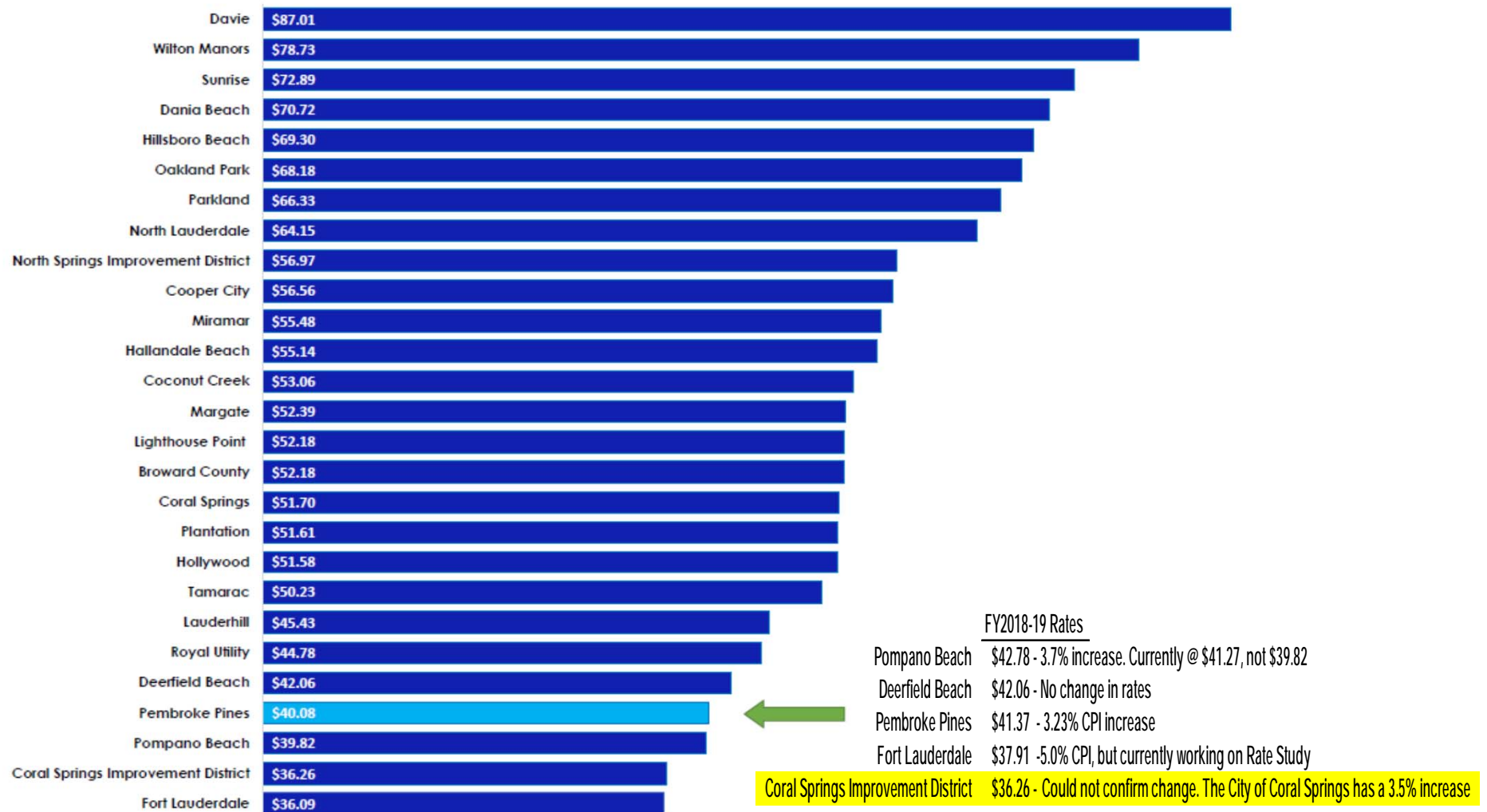
## 5- Year Capital Improvement Plan (CIP)

DIVISION/DESCRIPTION	FY 2018-19 Proposed Capital Budget	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	Total (Only includes FY2019- 20 thru FY2023- 24)
Div. 6021 - Sewer Collection Budget Total	\$2,870,000	\$5,125,000	\$6,515,000	\$4,470,000	\$4,615,000	\$4,759,000	\$25,484,000
Div. 6022 - Sewer Treatment Plant Budget Total	\$2,070,000	\$958,000	\$1,722,000	\$2,450,000	\$3,435,000	\$2,936,000	\$11,501,000
Div. 6031 - Water Plants Budget Total	\$3,060,000	\$5,297,400	\$4,996,000	\$2,445,000	\$1,117,000	\$934,000	\$14,789,400
Div. 6032 - Water Distribution Budget Total	\$3,585,000	\$9,046,000	\$9,966,000	\$12,652,000	\$11,950,000	\$12,281,000	\$55,895,000
TOTAL	\$11,585,000	\$20,426,400	\$23,199,000	\$22,017,000	\$21,117,000	\$20,910,000	\$107,669,400

# Utility Fund

Our City continues to maintain one of the lowest rates in the County.

Combined Water & Sewer Bill Survey @ 3,000 Gallons Per Month - FY 2018



# Commission Action Items:

Approve the following:

- Operating Millage Rate of **5.7100**
- Debt Service Millage Rate of **0.4683**
- All funds budget of **\$400,922,387**

# Questions/Comments



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