

City of Pembroke Pines, FL

Agenda Request Form

Agenda Number: 12.

601 City Center Way Pembroke Pines, FL 33025 www.ppines.com

File ID:	18-0239	Type: Agreements/Contracts	Status:	Passed
Version:	1	Agenda	In Control:	City Commission
		Section:		
			File Created:	03/14/2018
Short Title:	First Amendment to the Chabac	I Lubavitch PSA	Final Action:	03/21/2018
Title: MOTION TO APPROVE THE FIRST AMENDMENT TO THE AGREEMENT FOR PURCHASE AND SALE BETWEEN THE CITY OF PEMBROKE				
	PINES AND CHABAD LUBAVITCH OF PEMBROKE PINES			
	CONCERNING THE PURCHASE OF REAL PROPERTY LOCATED AT			
	18490 JOHNSON STRE	ET.		

*Agenda Date: 03/21/2018

Internal Notes:

Attachments: 1. First Amendment to Chabad Lubavitch PSA, 2. Ordinance 1891 SALE OF PROPERTY 18400-18490 JOHNSON STREET

1 City Commission 03/21/2018 approve

Pass

MOTION TO APPROVE THE FIRST AMENDMENT TO THE AGREEMENT FOR PURCHASE AND SALE BETWEEN THE CITY OF PEMBROKE PINES AND CHABAD LUBAVITCH OF PEMBROKE PINES CONCERNING THE PURCHASE OF REAL PROPERTY LOCATED AT 18490 JOHNSON STREET.

SUMMARY EXPLANATION AND BACKGROUND:

1. On January 17, 2018, the City Commission approved the sale of 2.271 acres of land generally located west of NW 184th Avenue and south Johnson Street to Chabad Lubacitch of Pembroke Pines Inc.

2. The purchaser is proposing to purchase the land for \$2,000,000 and per the agreement for purchase and sale intends to develop a synagogue, preschool and/or child care facility on the property.

3. The purchaser has requested an extention of the investigation period in order to have additional time to obtain financing for the purchase.

4. Administration recommends the City Commission approve the first amendment to the agreeement for purchase sale.

FINANCIAL IMPACT DETAIL:

- a) Initial Cost: Sale proceeds of \$2,000,000 will revert to the General Fund.
- b) Amount budgeted for this item in Account No: Not Applicable
- c) Source of funding for difference, if not fully budgeted:Not Applicable
- d) 5 year projection of the operational cost of the project: Not Applicable
- e) Detail of additional staff requirements: Not Applicable