

Proposed Budget 2019-20

Presented by: Charles F. Dodge

September 5, 2019

All Funds Summary

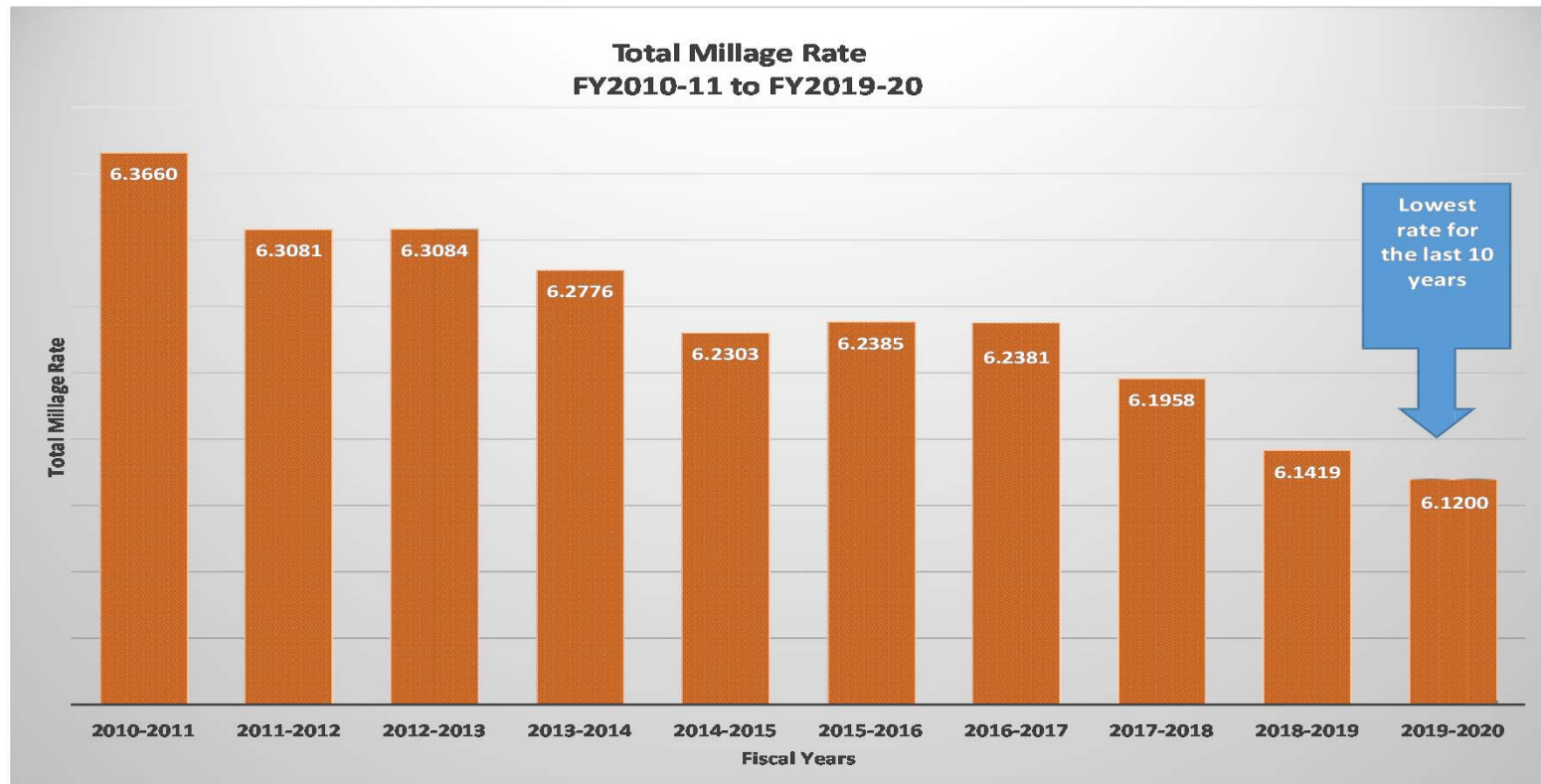
Fund	Proposed Revenues	Proposed Expenditures	Surplus (Deficit)
1 General Fund	\$ 209,021,974	\$ 209,021,974	-
100 Road & Bridge Fund	7,858,929	7,858,929	-
120 State Housing Initiative Program	1,905,920	1,905,920	-
121 HUD Grants CDBG/HOME	1,003,976	1,003,976	-
122 Law Enforcement Grant	18,473	18,473	-
124 Police Community Services Grant	-	-	-
128 Community Bus Program	865,726	865,726	-
131 Treasury - Confiscated	29,154	29,154	-
132 Justice - Confiscated	10,500	10,500	-
133 \$2 Police Education	21,480	21,480	-
134 FDLE - Confiscated	124,080	124,080	-
199 Older Americans Act	1,331,385	1,331,385	-
201 Debt Service	25,396,608	25,396,608	-
320 Municipal Construction	5,885,000	5,885,000	-
471 Utility Fund	72,625,489	72,625,489	-
504 Public Insurance Fund	27,879,286	27,879,286	-
51 Wetlands Trust Fund	16,500	16,500	-
655 General Pension Trust Fund	12,077,000	12,077,000	-
656 Fire & Police Pension Trust Fund	40,870,000	40,870,000	-
657 Other Post Employment Benefits	17,688,001	17,688,001	-
Total	\$ 424,629,481	\$ 424,629,481	-

General Fund

FY2019-20 General Fund Budget includes the following:

- **Fire Assessment Fees are at 100% and will generate \$23.5 million in revenues.**
- **The Residential Fire Assessment Rate is \$282.38 an increase of \$10.63 over last year's rate of \$271.75.**
- **At the 06-19-19 meeting, the Commission approved the Fire Assessment Rates and the Millage Rates for the TRIM Notice. In September, when the Budget is Adopted the Commission can adopt a lower rate than advertised, but not a higher rate.**

Lowest Tax Rate since 2010-11



Impact on Residential Property Valued at \$140K

MAINTAIN CURRENT OPERATING MILLAGE RATE							
	ADOPTED RATE	PROPOSED RATE			\$ IMPACT ON THE MEDIAN RESIDENT FOR THE YEAR		
	FY2018-19	FY2019-20	Change		FY2018-19	FY2019-20	Change
Operating Millage	5.6736	5.6736	-		\$ 756.15	\$ 756.15	\$ -
Debt Service Millage	0.4683	0.4464	(0.0219)		\$ 62.41	\$ 59.49	\$ (2.92)
Total Millage	6.1419	6.1200	(0.0219)		\$ 818.56	\$ 815.64	\$ (2.92)
July 2019 Median Residential Taxable					\$ 140,290	\$ 140,290	\$ -

General Fund

– General Fund Capital Budget for FY2019-20 is \$13.0 million and selected highlights include:

- \$4.6 million for Generators & Hazard Mitigation at City Hall and other City sites

**** Receiving \$3.6 million in Federal Grant to pay 75% of cost, City match is 25% ****

- \$2.0 million for Fire/Rescue

- \$900K Fire Training Facility
- \$500K Fire Engine
- \$300K Ambulance
- \$300K Life Packs

- \$1.5 million for IT Modernization

- \$250K for Network Storage and Disaster Recovery
- \$370K for Student Information System
- \$320K for Network Cabling Refresh at Fire & Police HQ, PD West, and SWFPC
- \$140K for IP Cameras and GIS Hardware Purchases
- \$225K for Police Laptops
- \$200K for Digital Signage and Way-Finding System

- \$1.1 million for 25 Police Vehicles and Vehicular Equipment

- \$1.0 million for POLK building Renovations

- \$460K for 12 Vehicles for Other Departments

- \$100K for Parks Landscaping

- \$100K for Dog Park Fencing

- \$2.0 million All Other Capital – 91 Requests Averaging \$20,700 per Request

Road & Bridge Fund

Major Projects included are:

- **\$1.9 million for Road Resurfacing**
 - **Between Douglas and University and Johnson and Pines Blvd - Westview**
 - **SW 145th Avenue from SW 5th Street to Pembroke Rd**
 - **Dykes Rd from NW 12th Street to 15th Street**
 - **NW 97th Ave Taft to Sheridan, NW 19th St, NW 18th St, NW 20th St, NW 19th St to Park**
 - **NW 18th Pl, NW 104th Ave, NW 104th Terrace, NW 105th Ave, and NW 17th Pl**
 - **Traffic Calming to include 3 Traffic Circles and Narrowing Treatments**
- **\$0.6 million for Pressure Washing**
- **\$329K for Litter Control for Right of Ways/Swales**

Utility Fund

- During the summer, Capital for the Utility Fund was reduced by approximately \$3.0 million and moving part of a project forward to FY2020-21.
- The impact would **reduce the Water & Sewer rates by 5.06%**. This rate reduction would be comprised of forgoing a CPI increase of 3.24% as well as an additional 1.82% below current year rates.
- The monthly bill for a single family residence using the minimum 3,000 gallons will decrease by \$0.75 per month or \$9.00 for the year.
- The revised minimum monthly rate proposed is \$40.63 compared to the current rate of \$41.38. The revised rate would be \$0.55 per month higher than the rate we had 2 years ago in FY2017-18.
- Water and Sewer revenues will decrease by \$3.1 million as a result of this rate reduction.

Utility Fund

- Approximately 73% of Utility Fund Budget is comprised of operating expenses. This includes but is not limited to contractual services; operating chemicals; repairs and maintenance to operate the system.
- Approximately 21% of the Utility Budget is for Capital Expenses, to replace aging infrastructure; and
- The remaining 6% is for personnel and debt service expenses.

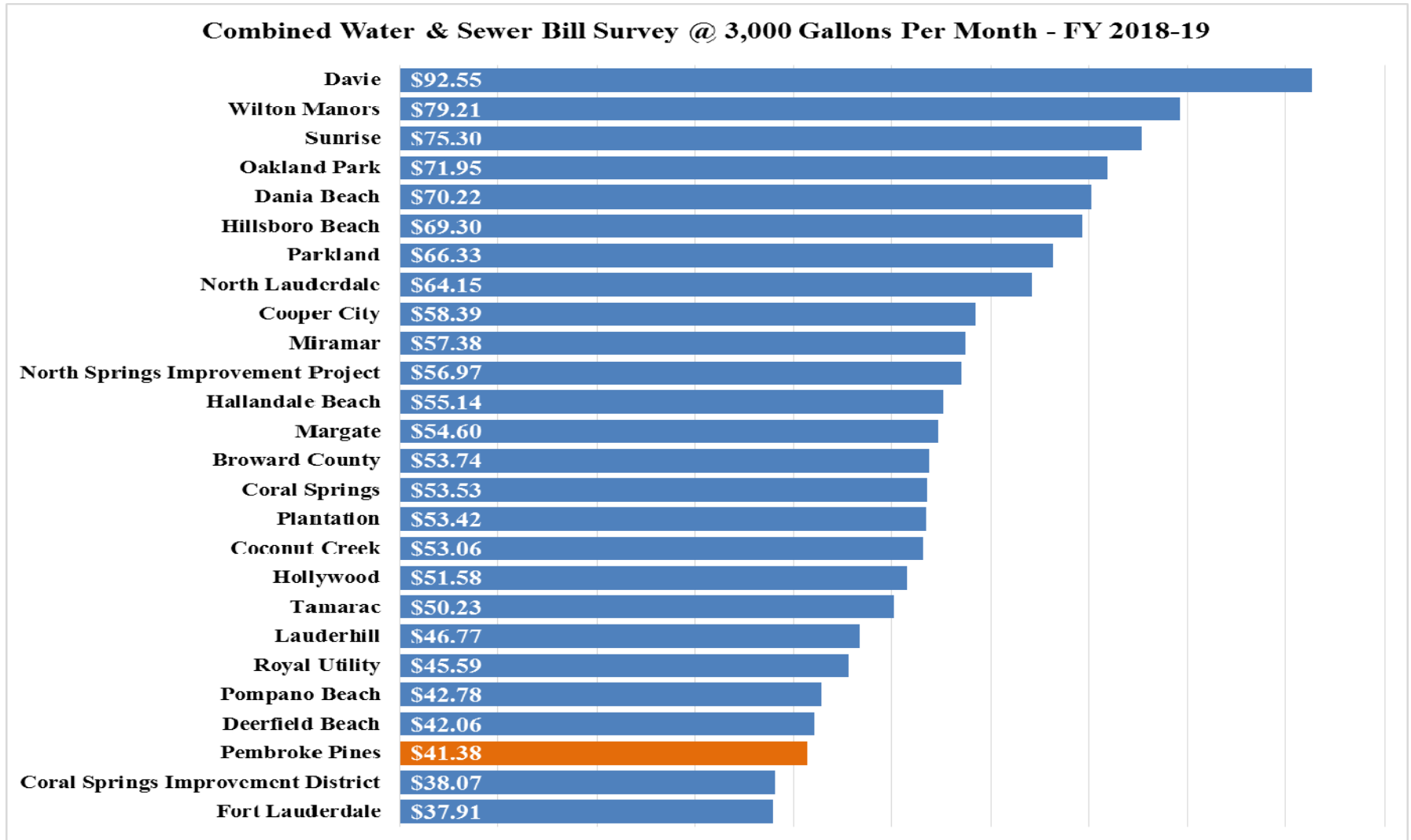
Utility Fund

FIVE-YEAR CAPITAL IMPROVEMENT PLAN COMPARISON

	<u>FY2018-19</u>	<u>FY2019-20</u>	<u>FY2020-21</u>	<u>FY2021-22</u>	<u>FY2022-23</u>	<u>FY2023-24</u>
FY2018-19 CIP	\$ 11,585,000	\$ 20,426,400	\$ 23,199,000	\$ 22,017,000	\$ 21,117,000	-
FY2019-20 CIP	-	15,511,000	19,803,733	18,758,000	18,030,000	17,232,000
CHANGE		(4,915,400)	(3,395,267)	(3,259,000)	(3,087,000)	

Utility Fund

Our City continues to maintain one of the lowest rates in the County.



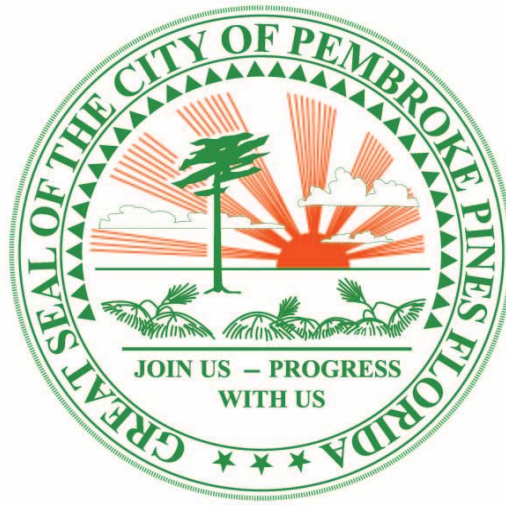
Source: Stantec, Financial Services Group.

Commission Action Items:

Approve the following:

- Operating Millage of **5.6736** (same as 2018-19 & requires four affirmative votes).
- Debt Service Millage of **0.4464** (0.0219 below 2018-19).
- Approve 2019-20 water and sewer rates that are **1.82%** below current year rates and excludes the CPI increase (**3.24%**) mandated by City Ordinance.
- All funds budget of **\$424,629,481.**

Questions/Comments



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