

SMG Proposed Budget for Club 19

	Annual Budget		Budget for December 1, 2019 - September 30, 2020 10 months	
REVENUES				
F&B Restaurant Income	\$	607,636.60	\$	506,363.83
F&B Catering Income	\$	455,178.40	\$	379,315.33
F&B Cost of Sales - Food	\$	(403,869.70)	\$	(336,558.08)
Total Adjusted Gross Revenues	\$	658,945.30	\$	549,121.08
EXPENDITURES				
Personnel				
Salaries Administration	\$	196,474.00	\$	163,728.33
Restaurant Manager	\$	65,000.00	\$	54,166.67
Sales Manager	\$	43,594.00	\$	36,328.33
Chef	\$	46,800.00	\$	39,000.00
Sous Chef	\$	41,080.00	\$	34,233.33
Parttime Staff	\$	230,394.00	\$	191,995.00
Finance	\$	5,000.00	\$	4,166.67
Bartender/Wait Staff/Banquet Staff	\$	225,394.00	\$	187,828.33
Payroll Taxes	\$	40,381.71	\$	33,651.43
9.46% of salaries	\$	40,381.71	\$	33,651.43
Health Benefits	\$	38,284.00	\$	31,903.33
Based on individual health plan selection	\$	38,284.00	\$	31,903.33
Retirement	\$	1,512.00	\$	1,260.00
401(k)	\$	1,512.00	\$	1,260.00
Worker's Compensation Insurance	\$	3,835.00	\$	3,195.83
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Total Personnel	\$	510,880.71	\$	425,733.92
Operating				
General and Administrative	\$	61,919.12	\$	51,599.26
Annual Audit Fee	\$	5,000.00	\$	4,166.67
Professional Fees - Legal, License Renewal	\$	3,600.00	\$	3,000.00
Travel/Outreach/Meetings	\$	1,000.00	\$	833.33
Employee Training	\$	1,000.00	\$	833.33
Meals & Entertainment	\$	300.00	\$	250.00
Dues & Subscriptions	\$	100.00	\$	83.33
Postage	\$	1,200.00	\$	1,000.00
Armored Courier Service	\$	3,600.00	\$	3,000.00
Payroll Processing	\$	3,000.00	\$	2,500.00
Office Supplies	\$	3,600.00	\$	3,000.00
Printing & Stationary	\$	1,000.00	\$	833.33
Advertising	\$	8,400.00	\$	7,000.00
Licenses & Fees	\$	1,800.00	\$	1,500.00
Credit Card Fees - 70% of Sales x 3%	\$	22,319.12	\$	18,599.26
Computer Expense	\$	2,400.00	\$	2,000.00
Computer Software	\$	3,600.00	\$	3,000.00
Operations	\$	36,000.00	\$	30,000.00
Laundry & Linen - F&B	\$	36,000.00	\$	30,000.00
Supplies	\$	35,400.00	\$	29,500.00
Janitorial	\$	12,000.00	\$	10,000.00
Janitorial Paper	\$	18,000.00	\$	15,000.00
Uniforms	\$	1,800.00	\$	1,500.00
Kitchen Supplies	\$	3,600.00	\$	3,000.00
Insurance	\$	5,068.98	\$	4,224.15
F&B Insurance	\$	5,068.98	\$	4,224.15
Utilities	\$	2,400.00	\$	2,000.00
Telephone - Cellphone Stipend	\$	2,400.00	\$	2,000.00
Other	\$	10,000.00	\$	8,333.33
Miscellaneous Expense	\$	10,000.00	\$	8,333.33
Total Operating	\$	150,788.09	\$	125,656.74
Total Expenditures	\$	661,668.80	\$	551,390.67
Net Income	\$	(2,723.50)	\$	(2,269.59)
Other Expenses				
SMG Base Management Fee	\$	5,000.00	\$	4,166.67
SMG Incentive Fee	\$	5,000.00	\$	4,166.67
City Direct Expenses - Wireless Internet for Beverage Cart	\$	456.00	\$	380.00
City Direct Expenses - Catering Line and Internet for POS	\$	3,000.00	\$	2,500.00
Net Income After Other Expenses	\$	(16,179.50)	\$	(13,482.92)