

City of Pembroke Pines, FL

601 City Center Way Pembroke Pines, FL 33025 www.ppines.com

Agenda Request Form

Agenda Number: 12.

File ID: 18-1315

Type: Public Improvements

Status: Passed

Version: 1

Agenda

In Control: City Commission

Section:

File Created: 10/29/2018

Short Title:

Final Action: 11/19/2018

Title: MOTION TO RELEASE PERFORMANCE BOND LETTER OF CREDIT #7015610 FROM CENTENNIAL BANK IN THE AMOUNT OF \$139,395.53. FOR THE WATER, SEWER, PAVING AND DRAINAGE IMPROVEMENTS. ACCEPT THE BILL OF SALE FOR WATER IMPROVEMENTS ONLY. THE UN-RECORDED EASEMENT AND THE MAINTENANCE BOND #PB12159900191 IN THE AMOUNT OF \$10,511.20 FOR THE WATER IMPROVEMENTS ONLY FOR TWS FABRICATORS, INC.

Internal Notes:

Attachments: 1. Letter of Credit to be released., 2. Bill of Sale to be accepted., 3. Easement Dedication to be recorded., 4. Maintenance Bond to be accepted., 5. Engineer of Record Final Certification letter dated 10.23.18, 6. Environmental Services Final Inspection Letter dated 6.18.18

City Commission

11/19/2018 approve

Pass

Action Text: A motion was made to approve on the Consent Agenda

Aye: - 5

Mayor Ortis, Commissioner Castillo, Schwartz, Siple, and

Commissioner Good Jr.

Nay: - 0

MOTION TO RELEASE PERFORMANCE BOND LETTER OF CREDIT #7015610 FROM CENTENNIAL BANK IN THE AMOUNT OF \$139,395.53, FOR THE WATER, SEWER, PAVING AND DRAINAGE IMPROVEMENTS, ACCEPT THE BILL OF SALE FOR WATER IMPROVEMENTS ONLY, THE UN-RECORDED EASEMENT AND THE MAINTENANCE BOND #PB12159900191 IN THE AMOUNT OF \$10,511.20 FOR THE WATER IMPROVEMENTS ONLY FOR TWS FABRICATORS, INC.

SUMMARY EXPLANATION AND BACKGROUND:

- 1. Cordova Rodriguez & Associates, Inc. the Engineer of Record has certified the paving, grading, water and sewer improvements for TWS Fabricators, Inc. located at 2001 N. US27.
- 2. The Utility Easements which provide for maintenance access to the water improvements are being accepted by the City of Pembroke Pines as part of this motion.

- 3. The Environmental Services Engineering Division has inspected the improvements and found them to be consistent with the approved plans and specifications.
- 4. Motion to release Performance Bond Letter of Credit #7015610 from Centennial Bank in the amount of \$139,395.53 for the water, sewer, paving, and drainage improvements, accept the Bill of Sale for water improvements only, the un-recorded Utility Easement and the Maintenance Bond #PB12159900191 in the amount of \$10,511.20 for the water improvements only for TWS Fabricators, Inc.

FINANCIAL IMPACT DETAIL:

- a) Initial Cost: None.
- b) Amount budgeted for this item in Account No: Not Applicable.
- c) Source of funding for difference, if not fully budgeted: Not Applicable..
- d) 5 year projection of the operational cost of the project:

	Current FY	Year 2	Year 3	Year 4	Year 5
Expenditures	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000

Possible water main repairs.

e) Detail of additional staff requirements: Not Applicable.