

Exhibit D - Estimated Payment Schedule

PROGRESS PAYMENT # 1 - (Four Sign Foundations Installed with rebar and conduit stubs)

Days	Event	CONTRACTOR	CITY*	Payment Requested	Retainage	Net Payment
1-7	Week 1	Install Sign Foundation Alpha.		\$17,574.57	\$1757.46	\$15,817.11
8-14	Week 2	Install Sign Foundation Bravo.	COPP Electrician Installs electric conduit & circuit to Foundation Alpha	\$17,574.57	\$1757.46	\$15,817.11
15-21	Week 3	Install Sign Foundation Charlie.	COPP Electrician Installs electric conduit & circuit to Foundation Bravo	\$17,574.57	\$1757.46	\$15,817.11
22-28	Week 4	Install Sign Foundation Delta.	COPP Electrician Installs electric conduit & circuit to Foundation Charlie	\$17,574.57	\$1757.46	\$15,817.11
			Pay Application # 1 - Total	\$70,298.28	\$7,029.83	\$63,268.44

PROGRESS PAYMENT # 2 - (Three More Sign Foundations Installed with rebar and conduit stubs)

Days	Event	CONTRACTOR	CITY*	Payment Requested	Retainage	Net Payment
29-35	Week 5	Install Sign Foundation Echo.	COPP Electrician Installs electric conduit & circuit to Foundation Delta	\$17,574.57	\$1757.46	\$15,817.11
36-42	Week 6	Install Sign Foundation Fox.	COPP Electrician Installs electric conduit & circuit to Foundation Echo	\$17,574.57	\$1757.46	\$15,817.11
43-49	Week 7	Install Sign Foundation Golf.	COPP Electrician Installs electric conduit & circuit to Foundation Fox	\$17,574.57	\$1757.46	\$15,817.11
			Pay Application # 2 - Total	\$52,723.71	\$5,272.38	\$47,451.33

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PROGRESS PAYMENT # 3 - (Installation of Digital Signs: Signs fabricated, delivered, and set on foundations)

Days	Event	CONTRACTOR	CITY*	Payment Requested	Retainage	Net Payment
50-56	Week 8	Receive Shipment of All Signs at Staging area. Install Alpha & Bravo Signs including connections, testing, and final inspection.	COPP Electrician Installs electric conduit & circuit to Foundation Golf	\$100,429.70	\$5,021.49	\$95,408.21
57-63	Week 9	Install Charlie & Delta Signs including connections, testing, and final inspection.		\$100,429.70	\$5,021.49	\$95,408.21
64-70	Week 10	Install Echo & Fox Signs including connections, testing, and final inspection.		\$100,429.70	\$5,021.49	\$95,408.21
71-77	Week 11	Install Golf Sign including connections, testing, and final inspection.		\$50,214.91	\$2,510.75	\$47,704.16
			Pay Application # 3 - Total	\$351,504.01	\$17,575.22	\$333,928.79

PROGRESS PAYMENT # 4 - (Final Completion)

Days	Event	CONTRACTOR	CITY*	Payment Requested	Retainage	Net Payment
78-90	Substantial Completion	Inspections and Punch List				
91-120	Final Completion	Sign Program Training.	COPP Final Electrical Work and COPP Final Inspections.			
			Pay Application # 4 - Total			\$29,877.44

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PROGRESS PAYMENT SUMMARY

	Payment Requested	Retainage	Net Payment
Pay Application # 1 - Total	\$70,298.28	\$7,029.83	\$63,268.44
Pay Application # 2 - Total	\$52,723.71	\$5,272.38	\$47,451.33
Pay Application # 3 - Total	\$351,504.01	\$17,575.22	\$333,928.79
Pay Application # 4 - Total			\$29,877.44
Total	\$474,526.00	N/A	\$474,526.00

Notes:

- *Inclusion of the COPP Electrician's Schedule above is only a recommendation. Since CONTRACTOR has no authority or control over the COPP Electrician's Schedule, CITY agrees that Progress Payments are not contingent on the COPP Electrician's Schedule or Progress.
- CITY and CONTRACTOR may mutually agree at any point during the process that the project may need to be put on hold due to the current COVID-19 Pandemic or any other issues that may arise, that are mutually agreeable by the PARTIES.
 - Example: Contract can be signed and Digital Signs can be ordered, delivered and paid for, however, if it is mutually agreeable that pausing the Construction Phase due to the Pandemic is advisable, the project may be paused without being cancelled.
- The City shall include a 3% Permit Allowance for this project, which is not included in the above schedule. The Contractor shall obtain all required permits to complete the work, however the City shall utilize the Permit Allowance to reimburse the contractor for the related permit, license, impact or inspection fees. Payments will be made to the contractor based on the actual cost of permits upon submission of paid permit receipts. The City shall not pay for other costs related to obtaining or securing permits. Any Permit Allowance funds that have not been utilized at the end of the project will remain with the City, if the City Permit fees exceed the allowance indicated, the City will reimburse the contractor the actual amount of City Permit Fees required for project completion.
- The above schedule does not include the 5% owner's contingency. The contingency authorizes the City to execute change orders up to the amount of the contingency without the need to obtain additional Commission approval. It is hereby understood and agreed that the CONTRACTOR shall not expend any dollars in connection with the owner's contingency or allowance without prior written consent by City. Any owner's contingency funds or allowance that have not been utilized at the end of the project will remain with the owner, the contractor shall only be paid for the proposed project cost as approved by the City Commission along with any owner contingency expenses or allowances that were approved by the City's authorized representative.