

Annual Impact on Median Residential Property

OPTION A - MAINTAIN CURRENT OPERATING MILLAGE RATE						
	ADOPTED RATE	PROPOSED RATE		\$ IMPACT ON THE MEDIAN RESIDENT FOR THE YEAR		
	FY2019-20	FY2020-21	Change	FY2019-20	FY2020-21	Change
Operating Millage	5.6736	5.6736	-	\$ 756.15	\$ 812.69	\$ 56.54
Debt Service Millage	0.4464	0.4273	(0.0191)	\$ 59.49	\$ 63.94	\$ 4.45
Total Millage	6.1200	6.1009	(0.0191)	\$ 815.64	\$ 876.63	\$ 60.99
Median Residential Taxable Value (June 2019 and June 2020)				\$ 140,290	\$ 150,780	\$ 10,490

OPTION B - TOTAL MILLAGE REMAINS FLAT						
	ADOPTED RATE	PROPOSED RATE		\$ IMPACT ON THE MEDIAN RESIDENT FOR THE YEAR		
	FY2019-20	FY2020-21	Change	FY2019-20	FY2020-21	Change
Operating Millage	5.6736	5.6927	0.0191	\$ 756.15	\$ 815.43	\$ 59.28
Debt Service Millage	0.4464	0.4273	(0.0191)	\$ 59.49	\$ 61.21	\$ 1.72
Total Millage	6.1200	6.1200	(0.0000)	\$ 815.64	\$ 876.64	\$ 61.00
Median Residential Taxable Value (June 2019 and June 2020)				\$ 140,290	\$ 150,780	\$ 10,490

OPTION C - CURRENT OPERATING MILLAGE PLUS 0.4416 MILLS TO RAISE ADDITIONAL \$6.0 MILLION						
	ADOPTED RATE	PROPOSED RATE		\$ IMPACT ON THE MEDIAN RESIDENT FOR THE YEAR		
	FY2019-20	FY2020-21	Change	FY2019-20	FY2020-21	Change
Operating Millage	5.6736	6.1152	0.4416	\$ 756.15	\$ 875.95	\$ 119.80
Debt Service Millage	0.4464	0.4273	(0.0191)	\$ 59.49	\$ 61.21	\$ 1.72
Total	6.1200	6.5425	0.4225	\$ 815.64	\$ 937.16	\$ 121.52
Median Residential Taxable Value (June 2019 and June 2020)				\$ 140,290	\$ 150,780	\$ 10,490