



City of Pembroke Pines, FL

601 City Center Way
Pembroke Pines, FL
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Agenda Request Form

Agenda Number: 6.

File ID: 19-0546

Type: Public Improvements

Status: Passed

Version: 2

**Agenda
Section:**

In Control: City Commission

File Created: 05/07/2019

Short Title: Release Performance Bonds

Final Action: 06/19/2019

Title: MOTION TO RELEASE PERFORMANCE BOND #800013210 IN THE AMOUNT OF \$370,695.38, ACCEPT THE BILL OF SALE, EASEMENT DEDICATION AND MAINTENANCE BOND #800042771 IN THE AMOUNT OF \$27,847.92 (WHICH IS 20% OF THE CERTIFIED COSTS FOR WATER & SEWER IMPROVEMENTS ONLY) FROM 16000 PINES RETAIL INVESTMENTS, LLC FOR THE ONE YEAR MAINTENANCE PERIOD FOR 16000 PINES MARKET.

Internal Notes:

Attachments: 1. Performance bond to be released., 2. Copy of Bill of Sale to be accepted., 3. Copy of Easement Dedication to be accepted., 4. Copy of Maintenance Bond to be accepted., 5. HSQ Group, Inc. final certification letter dated February 6, 2019., 6. Environmental Services final inspection letter dated 5.13.19.

2 City Commission 06/19/2019 approve

Pass

Action Text: A motion was made to approve on the Consent Agenda

Aye: - 5 Mayor Ortis, Commissioner Castillo, Vice Mayor Schwartz,
Commissioner Siple, and Commissioner Good Jr.

Nay: - 0

MOTION TO RELEASE PERFORMANCE BOND #800013210 IN THE AMOUNT OF \$370,695.38, ACCEPT THE BILL OF SALE, EASEMENT DEDICATION AND MAINTENANCE BOND #800042771 IN THE AMOUNT OF \$27,847.92 (WHICH IS 20% OF THE CERTIFIED COSTS FOR WATER & SEWER IMPROVEMENTS ONLY) FROM 16000 PINES RETAIL INVESTMENTS, LLC FOR THE ONE YEAR MAINTENANCE PERIOD FOR 16000 PINES MARKET.

SUMMARY EXPLANATION AND BACKGROUND:

1. HSQ Group, Inc. the Engineer of Record for the project has certified that the water, sewer, paving and drainage improvements for 16000 Pines Market have been completed in accordance with the approved plans and specifications.

2. The Utility Easements which provide for maintenance access to the water and sewer

improvements are being accepted by the City of Pembroke Pines as part of this motion.

3. The Environmental Services Division has inspected the improvements and found them to be consistent with the approved plans and specifications.

4. This motion will release Performance Bond #800013210 in the amount of \$370,695.38 for water and sewer improvements, accept the Maintenance Bond #800042771 in the amount of \$27,847.92 for the one year maintenance period for water and sewer improvements only, accept the Bill of Sale and Easements for 16000 Pines Market.

FINANCIAL IMPACT DETAIL:

a) **Initial Cost:** None.

b) **Amount budgeted for this item in Account No:** Not Applicable.

c) **Source of funding for difference, if not fully budgeted:** Not Applicable..

d) **5 year projection of the operational cost of the project:**

	Current FY	Year 2	Year 3	Year 4	Year 5
Expenditures \$1000		\$1000	\$1000	\$1000	\$1000
Possible water or sewer main repairs					

e) **Detail of additional staff requirements:** Not Applicable.