



City of Pembroke Pines, FL

601 City Center Way
Pembroke Pines, FL
33025
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Agenda Request Form

Agenda Number: 5.

File ID: 19-1226

Type: Public Improvements

Status: Passed

Version: 1

**Agenda
Section:**

In Control: City Commission

File Created: 10/03/2019

Short Title: Release Performance Bond release Floridian
Community Bank

Final Action: 10/16/2019

Title: MOTION TO RELEASE PERFORMANCE BOND LETTER OF CREDIT FROM FLORIDIAN COMMUNITY BANK #12012017-001 IN THE AMOUNT OF \$103,843.26, ACCEPT THE BILL OF SALE, ACCEPT AND RECORD THE WATER EASEMENTS, AND ACCEPT REGIONS BANK CASHIER'S CHECK #5505469306 IN THE AMOUNT OF \$25,000.00 IN LIEU OF THE ONE YEAR MAINTENANCE BOND FOR THE WATER IMPROVEMENTS AT 1657 NORTH HIATUS ROAD PUBLIX VILLAGE SQUARE.

Internal Notes:

Attachments: 1. Copy of Performance Bond to be released., 2. Copy of Bill of Sale to be accepted., 3. Copy of Easement Dedication to be accepted., 4. Copy of Cash Bond to be accepted., 5. Copy of Consulting Engineering & Science the Engineer of Record Certification letter dated June 13, 2019., 6. Environmental Services final inspection letter dated July 18, 2019.

1 City Commission 10/16/2019 approve

Pass

Action Text: A motion was made to approve on the Consent Agenda

Aye: - 5 Ortis, Castillo, Siple, Commissioner Good Jr., and Commissioner
Schwartz

Nay: - 0

MOTION TO RELEASE PERFORMANCE BOND LETTER OF CREDIT FROM FLORIDIAN COMMUNITY BANK #12012017-001 IN THE AMOUNT OF \$103,843.26, ACCEPT THE BILL OF SALE, ACCEPT AND RECORD THE WATER EASEMENTS, AND ACCEPT REGIONS BANK CASHIER'S CHECK #5505469306 IN THE AMOUNT OF \$25,000.00 IN LIEU OF THE ONE YEAR MAINTENANCE BOND FOR THE WATER IMPROVEMENTS AT 1657 NORTH HIATUS ROAD PUBLIX VILLAGE SQUARE.

SUMMARY EXPLANATION AND BACKGROUND:

1. Consulting Engineering & Science (CES) the Engineer of Record for the project has certified that the water improvements for Publix Village Square located at 1657 N. Hiatus Road have been completed in accordance with the approved plans and specifications.

2. The Utility Easements which provide for maintenance access to the water improvements are being accepted by the City of Pembroke Pines as part of this motion.

3. The Environmental Services Division has inspected the improvements and found them to be consistent with the approved plans and specifications.

4. Motion to release Performance Bond Letter of Credit from Floridan Community Bank #12012017-001 in the amount of \$103,843.26, accept the Bill of Sale, accept and record the water Easement Dedication, and accept the Regions Bank Cashier's Check #5505469306 in the amount of \$25,000.00 in lieu of the one year maintenance bond for the water improvements only at 1657 N. Hiatus Road, Publix Village Square.

Item has been reviewed by the Commission Auditor and approved for the Agenda.

FINANCIAL IMPACT DETAIL:

a) **Initial Cost:** None.

b) **Amount budgeted for this item in Account No:** Not Applicable.

c) **Source of funding for difference, if not fully budgeted:** Not Applicable.

d) **5 year projection of the operational cost of the project:**

	Current FY	Year 2	Year 3	Year 4	Year 5
Expenditures	\$1000	\$1000	\$1000	\$1000	\$1000
Possible water main repairs					

e) **Detail of additional staff requirements:** Not Applicable.