

SAFStor Pines, LLC

Project Name

Bond # PB11122000054

Water  
Improvements Constructed

**City of Pembroke Pines**

**MAINTENANCE BOND**

KNOW ALL MEN BY THESE PRESENTS: That \_\_\_\_\_

SAFStor Pines, LLC

Address 18900 Pines Boulevard, Pembroke Pines, FL 33029

As Principals, and Philadelphia Indemnity Insurance Company

a corporation, existing under the laws of the State of Pennsylvania and having heretofore complied with all the requirements of the laws of the State of Florida regulating the admission of such corporation to transact business in this State, as Surety, as held and firmly bound unto the City of Pembroke Pines of Broward County, a political subdivision of the State of Florida, in the full and just sum of Eighteen Thousand Three Hundred Sixty Three and 40/100 dollars(\$18,363.40), lawful money of the United States of America, for which sum well and truly to be paid to said City of Pembroke Pines, the said Principal and the said surety do hereby bind themselves, their heirs, executors, administrators, successors or assigns respectively, as the case may be, jointly and severally, firmly by these presents.

WHEREAS, the Pembroke Pines City Code requires that a bond in the amount of twenty percent (20%) of the actual cost of the Subdivision Improvements be posted upon formal acceptance of said Subdivision Improvements by the City Commission and

WHEREAS, in compliance with said Maintenance Bond requirements, said Principal is require to furnish a good and sufficient bond in a surety company licensed to do business in the State of Florida conditioned upon the correction of all insufficiencies in design, workmanship and/or materials which are found within one year of the date of the formal acceptance of the Subdivision Improvements by the City Commission of the City of Pembroke Pines, Florida.

NOW, THEREFORE, the condition of this obligation is such that if the said Principal, its successors, legal representatives or assigns shall have made all corrections and shall have paid all claims for the cost of correcting all corrections and shall have paid all claims for the cost of correcting all insufficiencies in design, workmanship and/or materials discovered within one year of the date of formal acceptance of the Subdivision Improvements by the City Commission of the City of Pembroke Pines, Florida then this obligation shall be void, else to continue in full force and effect.

Prior to the end of the calendar year following said City Commission's formal acceptance of the Subdivision Improvements warranted by this bond, the City Engineer should inspect them for final release. If his investigation reveals any insufficiencies, then he shall notify the Principal, in writing, that the work is unacceptable.

The Principal and the Surety, jointly and severally, agree that said City of Pembroke Pines shall have the right to correct insufficiencies in design, workmanship

an/or materials in the event the Principal should fail or refuse so to do within ninety (90) days after said written notice by the City Engineer, and, pursuant to public advertisement and receipt and acceptance of bids, cause said insufficiencies in design, workmanship an/or materials to be corrected. In such case, the Principal and Surety shall be jointly and severally liable hereunder to pay to and indemnify said City upon the correction of said insufficiencies in design, workmanship and/or materials, the final total cost thereof, including but not limited to, engineering, legal and contingent costs together with any damage, direct or consequential, which said City of Pembroke Pines may sustain on account of the failure of the Principal to comply with all the requirements hereof.

Upon recommendation by the City Engineer for final acceptance and upon compliance by Principal with the applicable conditions as hereinabove stated, the City Engineer will then recommend to the City Commission the release of this reduced bond, by resolution.

IN WITNESS WHEREOF, the above bounden parties have executed this instrument by affixing their corporate names and seals hereto and causing their authorized representatives to sign these presents, pursuant to the authority of their governing bodies on this 4th day of September, A.D., 2020.

SIGNED AND SEALED  
IN THE PRESENCE OF:  
(As to Principal)

By: 

SAFStor Pines, LLC

Jon Williams  
Authorized Member for the Principal

By: 

James A. Kiker  
Attested by

witness  
(Title)

(As to Surety)

By: 

Philadelphia Indemnity Insurance Company

Michael W Brown  
Attorney-in-fact for the Surety

By: 

Michael Pledger  
Attested by

Agent  
(Title)

NOTE: The respective corporate seals should be affixed



**PHILADELPHIA INDEMNITY INSURANCE COMPANY**

One Bala Plaza, Suite 100  
Bala Cynwyd, PA 19004-0950

**Power of Attorney**

KNOW ALL PERSONS BY THESE PRESENTS: That **PHILADELPHIA INDEMNITY INSURANCE COMPANY** (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint Michael W. Brown and Jo M. Chonko of Acentria Insurance, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed **\$50,000,000**.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY on the 14<sup>th</sup> of November, 2016.

**RESOLVED:** That the Board of Directors hereby authorizes the President or any Vice President of the Company: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

**FURTHER RESOLVED:** That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

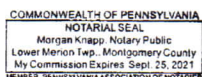
IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 27<sup>TH</sup> DAY OF OCTOBER, 2017.



(Seal)

Robert D. O'Leary Jr., President & CEO  
Philadelphia Indemnity Insurance Company

On this 27<sup>th</sup> day of October, 2017, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the **PHILADELPHIA INDEMNITY INSURANCE COMPANY**; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



(Notary Seal)

Notary Public:

residing at:

Bala Cynwyd, PA

My commission expires:

September 25, 2021

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and the Power of Attorney issued pursuant thereto on the 27<sup>th</sup> day of October, 2017 are true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY.

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 4th day of September, 20 20.



Edward Sayago, Corporate Secretary  
**PHILADELPHIA INDEMNITY INSURANCE COMPANY**

**WANTMAN GROUP, INC.**  
 2035 Vista Parkway Suite 100 West Palm Beach, Florida 33411 Phone 561-687-2220 Cert. No. 6091  
**ACTUAL CONSTRUCTION COST**  
**PROJECT: SAFStor Pembroke Pines PROJECT NO.: 3074.01**

**COST ESTIMATE - MAINTENANCE BOND**

	<b>TOTAL COST:</b>	<b>WORK REMAINING</b>
WATER DISTRIBUTION SYSTEM	\$91,817.00	\$0.00
<b>TOTAL</b>	<b>\$91,817.00</b>	<b>\$0.00</b>
<b>MAINTENANCE BOND (20% TOTAL)</b>	<b>\$18,363.40</b>	<b>\$0.00</b>

Unit prices include OSHA trench safety.

Printed:  
04-Aug-20

Prepared:  
4-Aug-20  
BPA

Revised:

Engineer of Record:  
Brian Arnold, P.E.  
License No. 81294

**WATER DISTRIBUTION SYSTEM**

<u>ITEM</u>	<u>UNIT</u>	<u>QUANTITY</u>	<u>CURRENT</u>	<u>COST</u>	<u>WORK</u>	<u>WORK</u>	<u>COST</u>
			<u>UNIT \$</u>		<u>COMPLETED</u>	<u>REMAINING</u>	
					<u>QUANTITY</u>	<u>QUANTITY</u>	
6" DIP CLASS 51	LF	58	\$40.00	\$2,320.00	58	0	\$0.00
6" PVC	LF	33	\$25.00	\$825.00	33	0	\$0.00
8" PVC	LF	1,040	\$40.00	\$41,600.00	1,040	0	\$0.00
6" GATE VALVE	EA	4	\$1,268.00	\$5,072.00	4	0	\$0.00
8" GATE VALVE	EA	4	\$1,650.00	\$6,600.00	4	0	\$0.00
CONNECT TO EXIST. 8" MAIN	LS	1	\$6,020.00	\$6,020.00	1	0	\$0.00
24" x 8" TAPPING SLEEVE & VALVE	EA	1	\$6,250.00	\$6,250.00	1	0	\$0.00
FIRE HYDRANT ASSEMBLY	EA	3	\$3,800.00	\$11,400.00	3	0	\$0.00
MISC. FITTINGS	TN	1.0	\$8,000.00	\$8,000.00	1	0	\$0.00
2" BLOWOFF	EA	1	\$1,780.00	\$1,780.00	1	0	\$0.00
SAMPLE POINT	EA	3	\$650.00	\$1,950.00	3	0	\$0.00
				<b>\$91,817.00</b>			<b>\$0.00</b>

