LENNAR

November 30, 2020

John England, P.E. Assistant City Engineer City of Pembroke Pines 8300 S. Palm Drive Pembroke Pines, Florida 33025

RE: Siena Townhomes at Pembroke Pines City Permit Reference # 2019-101

Dear Mr. England

With regards to the installation of the City required 24" Butterfly Valve, we offer you the following. As you are aware the City has not yet repaired the existing Butterfly Valves on Pines Boulevard necessary to allow for the shutdown of the existing 24" water main so that we may cut in the required Butterfly Valve. Lennar is currently under negotiations with the owner of the adjacent property to the east to purchase the land and develop it. In conjunction with this development, we will be able to provide the second water supply to complete the required "looped" water system by tying into the existing water main system within the Siena project and extending a water main east across the parcel which we are currently negotiating a contract on and tying into an existing 8" water main stub at the east property line of said contract parcel. Currently, we do not have a time line on when we will be purchasing the property as there are existing easements within the property that the owner must vacate prior to Lennar taking ownership.

What we propose is the following.

Lennar will be submitting to the City in the next couple of weeks requesting conveyance of the completed water system within Siena over to the City. As a requirement of that conveyance request, we will be the posting the typical required Maintenance Bond equal to 20% the certified costs of construction for the completed water system improvements. In addition to the 20% Maintenance Bond amount, Lennar will be increasing the bond amount by an additional \$33,500.00 which is the cost to install the required 24" Butterfly Valve based upon the attached costs (included in Performance Bond).

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Hopefully, we will close on the adjacent property to the east and resolve this issue shortly. Thank you for your time and consideration relative to this matter and should you have any comments or require any additional information please feel free to call.

Sincerely

-DocuSigned by:

Carlos Gonzalez

Carlos Gonzales President Lennar Homes LLC Southeast Florida Division