

City of Pembroke Pines, FL

601 City Center Way Pembroke Pines, FL 33025 www.ppines.com

Legislation Text

File #: 2018-R-34, Version: 1

MOTION TO APPROVE PROPOSED RESOLUTION 2018-R-34.

PROPOSED RESOLUTION 2018-R-34 IS A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PEMBROKE PINES, FLORIDA, APPROVING THE FISCAL YEAR 2017-2018 AGREEMENT WITH BROWARD COUNTY PROVIDING FOR DISBURSEMENT HOME PROGRAM FUNDS FOR MINOR HOME REPAIR PROGRAM: AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE AGREEMENT FOR THE DESIGNATION OF SUBRECIPIENT AND DISBURSEMENT HOME PROGRAM. **FISCAL** YEAR 2017-2018, WITH BROWARD COUNTY IN THE AMOUNT OF \$181,723, AND ASSOCIATED DOCUMENTS, IF NECESSARY, PENDING LEGAL REVIEW: PROVIDING CONFLICTS; PROVIDING FOR SEVERABILITY; AND **PROVIDING** EFFECTIVE DATE.

- 1. The City has participated as a subrecipient of the HOME program for several years.
- 2. The HOME program funds are allocated by the U.S. Department of Housing and Urban Development directly to Broward County and the City must be a subrecipient to receive these funds. **No city funds are required.**
- 3. For the 2017-2018 fiscal year, Pembroke Pines will receive \$181,723 in HOME funds.
- 4. All funds will be used to provide home repairs to qualified Pembroke Pines residences for owner occupied home repairs. The funds will be used to provide 15-year, 0% interest deferred payment loans. Special needs households are eligible for 10 year, 0% interest deferred payment loans, forgivable at a rate of 10% each year.
- 5. Eligibility is limited to households with incomes at or below 80% of the Area Median Income (AMI). The AMI for Broward County is \$65,700 as of April 1, 2018. The City, as a subrecipient, is required to enter into an interlocal agreement with Broward County prior to receiving these funds.
- 6. Program costs will include City Housing Administrator (Community Redevelopment Associates of Florida Inc.) project management fee of \$21,806.
- 7. Administration recommends City Commission approve proposed resolution 2018-R-34 and authorize the appropriate City officials execute the interlocal agreement.

FINANCIAL IMPACT DETAIL:

a) Initial Cost: Federally Funded Program. No cost to City.

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- **b) Amount budgeted for this item in Account No:** 121-554-600-**2017HOME**-31510, 121-554-600-**2017HOME**-34991.
- c) Source of funding for difference, if not fully budgeted: Not Applicable.
- d) 5 year projection of the operational cost of the project Not Applicable.
- e) Detail of additional staff requirements: Not Applicable.