



## Legislation Text

**File #:** 19-1400, **Version:** 1

MOTION TO RELEASE MAINTENANCE BOND #PB12159900191 IN THE AMOUNT OF \$10,511.20 FROM TWS FABRICATORS, INC. FOR THE WATER IMPROVEMENTS ONLY AT TWS FABRICATORS, INC. LOCATED AT 2001 N. US-27.

### **SUMMARY EXPLANATION AND BACKGROUND:**

1. The water improvements constructed to serve TWS Fabricators located at 2001 N. US-27 were accepted by the City of Pembroke Pines on November 19, 2018.
2. The Environmental Services Division performed a final inspection November 20, 2019 and the water improvements constructed as part of the TWS Fabricators project were found to be acceptable.
3. Recommend City Commission release Maintenance Bond #PB12159900191 in the amount of \$10,511.20 from TWS Fabricators, Inc. for the water improvements.

**Item has been reviewed by the Commission Auditor and approved for the Agenda.**

### **FINANCIAL IMPACT DETAIL:**

- a) **Initial Cost:** None.
- b) **Amount budgeted for this item in Account No:** Not Applicable.
- c) **Source of funding for difference, if not fully budgeted:** Not Applicable.
- d) **5 year projection of the operational cost of the project:** Annual repair and maintenance of approximately \$1,000.

Current FY	Year 2	Year 3	Year 4	Year 5
Expenditures 1,000	1,000	1,000	1,000	1,000

- e) **Detail of additional staff requirements:** Not Applicable.