

City of Pembroke Pines, FL

601 City Center Way Pembroke Pines, FL 33025 www.ppines.com

Legislation Text

File #: 20-0684, Version: 1

MOTION TO APPROVE THE FIRST AMENDMENT TO PROFESSIONAL SERVICES AGREEMENT FOR COMMISSION AUDITOR SERVICES BETWEEN THE CITY OF PEMBROKE PINES AND MOORE STEPHENS LOVELACE, P.A. TO UPDATE ITS CORPORATE NAME TO MSL, P.A AND TO UPDATE VARIOUS SECTIONS OF THE AGREEMENT TO COMPLY WITH OTHER LEGAL PROVISIONS.

SUMMARY EXPLANATION AND BACKGROUND:

- 1. On July 12th, 2016, the City and Moore Stephens Lovelace, P.A. ("Commission Auditor") entered into the Original Agreement for Commission Auditor Services for an initial seven (7) years period, which expires on August 2nd, 2023.
- 2. The Commission Auditor changed its corporate name from Moore Stephens Lovelace, P.A. to MSL, P.A. Its corporate address and EIN number did not change.
- 3. The amendment also deletes Section 5(c)(v), Dishonesty Bond since this is not required; revises the language for Notices, adds language for Non-Discrimination and Equal Opportunity Employment, Independent Contractor, and Scrutinized Companies.
- 4. Request Commission to approve the First Amendment to Professional Services Agreement for Commission Auditor Services between the City of Pembroke Pines and Moore Stephens Lovelace, P.A. to update its corporate name to MSL, P.A and to update various sections of the agreement to comply with other legal provisions.

FINANCIAL IMPACT DETAIL:

- **a)** Cost: There is no financial impact with this amendment. However, the contract with the Commission Auditors is \$250,000 per year.
- **b)** Amount budgeted for this item in Account No: Funds are budgeted in account # 1-511-100-34990.
- c) Source of funding for difference, if not fully budgeted: Not Applicable.
- **d) 5 year projection of the operational cost of the project:** The estimated annual cost of this contract is approximately \$250,000 per year.

Year 1 Year 2 Year 3 Year 4 Year 5 \$.00 \$.00 \$.00 \$0.00 \$.00 Revenues \$250,000.00 \$250,000.00 \$250,000.00 \$.00 Expenditures

\$.00

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|-----------------------------|--------------|--------------|--------------|-------|-------|--|--|
| Net Cost | \$250,000.00 | \$250,000.00 | \$250,000.00 | \$.00 | \$.00 | | |

e) Detail of additional staff requirements: Not Applicable