



## Legislation Text

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**File #:** 21-0340, **Version:** 1

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MOTION TO RELEASE MAINTENANCE BOND #3385669M IN THE AMOUNT OF \$9,240.00, FROM 2017 HIATUS P. PINES, LLC, FOR THE PHASE I WATER IMPROVEMENTS ONLY AND ALSO RELEASE PHASE II CASH PERFORMANCE BOND IN THE AMOUNT OF \$31,913.20 FROM WAWA INC. FOR THE ONSITE IMPROVEMENTS AT VILLAGE OF MAYFAIR WAWA LOCATED AT 1600 S. HIATUS RD.

### **SUMMARY EXPLANATION AND BACKGROUND:**

1. The Phase I water improvements constructed to serve the WAWA gas station, which is located at 1600 S. Hiatus Road were accepted by the City of Pembroke Pines on December 19, 2018.
2. The Environmental Services Division has inspected all the water improvements constructed as part of the WAWA Phase I & II improvements and found them to be acceptable less wear and tear.
3. Recommend City Commission release the Maintenance Bond #3385669M in the amount of \$9,240.00 submitted to meet the maintenance requirements and Cash Performance Bond in the amount of \$31,913.20 for the water improvements for the WAWA gas station located at 1600 S. Hiatus Road.

### **FINANCIAL IMPACT DETAIL:**

- a) **Initial Cost:** None.
- b) **Amount budgeted for this item in Account No:** Not Applicable.
- c) **Source of funding for difference, if not fully budgeted:** Not Applicable.
- d) **5 year projection of the operational cost of the project** Not Applicable.
- e) **Detail of additional staff requirements:** Not Applicable.